

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DUET Group
Level 15, 55 Hunter Street
SYDNEY NSW 2000

ACN/ARSN Stapling – DUET Company Limited (ACN 163 100 061); DUET Investment Holdings Limited (ACN 120 456 573); DUET Finance Limited (ACN 108 014 062); DUET Finance Trust (ARSN 109 363 135)

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619

There was a change in the interests of the substantial holder on 03/02/2014
The previous notice was given to the company on 10/01/2014
The previous notice was dated 10/01/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled	139,099,761	11.24%	159,112,849	12.37%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure A	Related bodies corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

print name **Apnavi Saddington** capacity **Company Secretary**

sign here date 6 February 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
 - (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 6 February 2014.

Apnavi Saddington
Company Secretary

6 February 2014
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
LCW Private Equity Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC
Lazard Asset Management (Singapore) Pte Ltd

Annexure 'B'

This is Annexure B of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 6 February 2014.

Apnavi Saddington
Company Secretary

6 February 2014
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 604
Annexure B - Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Stapled Securities)	Person's votes affected (Stapled Securities)
09/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$13,307.81	6,684	6,684
10/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$89,845.79	44,473	44,473
10/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$35,309.19	17,318	17,318
10/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$10,537.53	5,216	5,216
10/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$63,293.88	31,330	31,330
10/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$134,393.94	66,524	66,524
10/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$649,177.05	318,400	318,400
10/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$2,329.33	1,153	1,153
10/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$31,673.89	15,535	15,535
13/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$146,076.21	70,832	70,832
13/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$56,882.12	27,582	27,582
13/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$16,966.86	8,307	8,307
13/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$101,919.59	49,900	49,900
13/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$218,505.94	105,953	105,953
13/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,045,827.06	507,119	507,119
13/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$3,752.03	1,837	1,837
13/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$51,027.27	24,743	24,743
14/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$127,838.75	62,245	62,245
14/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$49,455.66	24,238	24,238
14/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$14,992.74	7,300	7,300
14/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$90,059.11	43,850	43,850
14/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$191,225.16	93,108	93,108
14/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$909,283.87	445,636	445,636
14/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$3,314.84	1,614	1,614
14/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$44,364.82	21,743	21,743
16/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$3,418,971.50	1,681,839	1,681,839
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,335,916.89	656,352	656,352
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$369,357.96	181,470	181,470
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$257,215.37	126,373	126,373
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$399,045.82	196,056	196,056
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,142,870.52	561,506	561,506
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$2,058,482.19	1,011,357	1,011,357
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$351,092.58	172,496	172,496
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$867,477.29	426,202	426,202
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$380,454.78	186,922	186,922
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$2,501,367.77	1,228,952	1,228,952
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$2,396,599.31	1,177,478	1,177,478
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$142,001.42	69,767	69,767
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$875,616.72	430,201	430,201
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$130,965.66	64,345	64,345
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,205,407.15	592,231	592,231
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,708,643.39	839,477	839,477
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$863,559.20	424,277	424,277
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$215,463.90	105,860	105,860

Form 604
Annexure B - Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Stapled Securities)	Person's votes affected (Stapled Securities)
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$49,274.19	24,209	24,209
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$26,986.92	13,259	13,259
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$45,378.50	22,295	22,295
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,017,880.69	500,097	500,097
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$34,121.77	16,718	16,718
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$23,473.77	11,501	11,501
17/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,234,030.51	606,294	606,294
20/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,034,565.00	500,000	500,000
20/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$517,282.50	250,000	250,000
20/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$51,728.25	25,000	25,000
21/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$115,458.55	55,221	55,221
22/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$7,962.89	3,801	3,801
24/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$676,172.85	323,300	323,300
24/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$25,786.17	12,391	12,391
24/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$1,521.80	732	732
28/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,444,603.44	700,000	700,000
29/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$24,070.77	11,679	11,679
30/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$59,256.67	28,751	28,751
30/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$138,832.63	67,084	67,084
30/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$794,834.16	385,649	385,649
30/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,862,204.18	899,818	899,818
31/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$58,325.82	27,752	27,752
31/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$782,346.18	372,248	372,248
31/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$118,209.94	56,413	56,413
31/01/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$1,585,586.39	756,685	756,685
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$197,934.35	94,009	94,009
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$456,850.54	216,964	216,964
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$333,785.74	158,519	158,519
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$2,102,823.81	998,737	998,737
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$412,990.50	196,150	196,150
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$336,515.15	159,828	159,828
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$536,522.06	254,801	254,801
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$112,607.55	53,483	53,483
03/02/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$158,675.52	75,363	75,363

Annexure 'C'

This is Annexure C of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 6 February 2014.

Apnavi Saddington
Company Secretary

6 February 2014
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 604
Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled)	Person's votes (Stapled)
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York Mellon	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	9,746,933	9,746,933
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York Mellon	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,694,859	2,694,859
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Pictet & Cie Banquiers	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,970,668	1,970,668
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	3,128,427	3,128,427
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	549,042	549,042
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citicorp Nominees Pty Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	8,496,968	8,496,968
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street London	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	205,079	205,079
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citibank Limited	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	122,577	122,577
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	HSBC London	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	16,017,563	16,017,563
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Mellon Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,861,839	1,861,839
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,757,746	2,757,746
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	6,329,174	6,329,174
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,935,654	2,935,654
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citibank Limited	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	376,695	376,695
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	13,582	13,582
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	22,187,848	22,187,848
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	721,709	721,709
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	17,740,541	17,740,541
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street London	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	3,589,182	3,589,182
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,036,052	1,036,052
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York Mellon	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	23,971	23,971
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	PFPC Trust Co.	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	9,253,563	9,253,563

Form 604
Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled)	Person's votes (Stapled)
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,243,778	2,243,778
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Canada	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	6,463,921	6,463,921
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	955,539	955,539
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	61,048	61,048
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Northern Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	8,819,734	8,819,734
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citibank Limited	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	156,144	156,144
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	12,466,370	12,466,370
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	6,300,586	6,300,586
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,572,044	1,572,044
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	359,507	359,507
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	196,903	196,903
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	331,076	331,076
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	7,426,527	7,426,527