

ASX ANNOUNCEMENT New Team at Dart Mining

NEW TEAM AT DART MINING

Following the announcement of the appointment of Bruce Paterson and Rob Hogarth to the Board of Dart Mining, Mr. Paterson has been elected Chairman.

Exploration Philosophy/Strategy Plan

Bruce Paterson as Chairman lost no time in restating the forward plan which had been provided to the previous DTM Board on Monday 20 January 2014.

The focus of the new Board is on facilitating the founding philosophy, strategy and financing bases of exploration and development of porphyry mineral deposits within the geological and geographical vicinity of the initially discovered **Unicorn Molybdenum Copper-Silver Deposit** within Lachlan Geosyncline rocks of North Eastern Victoria.

Execution of the plan will encompass a strategically balanced focus on both regional and project development aspects of the mineralised porphyry-molybdenum - copper - silver/gold metallogenic province. In light of the metallurgical processing intricacies that have recently become apparent at Unicorn, efforts should be redoubled on a close-vicinity and/or regional exploration basis to achieve an even more comprehensive understanding of the porphyry mineralising system(s) within the region.

Exploration results to date indicate a thorough and extensive picture of the possible extent of porphyry mineralisation within the region. This provides a solid foundation upon which an increased intensity program could be undertaken to reveal even more detail on the porphyry system(s) mineralising/emplacement structure and potentially lead to discovery of metallurgically amenable porphyry mineralisation.

Mr. Paterson added that the cash position of \$3.6 million at 31 December and an R & D refund of \$1.1 million will provide immediate exploration funding for the company in a difficult capital market. The combination of deferral of prefeasibility study work and the finalisation of some key prefeasibility study reports during the December quarter led to expenditure of \$1.3 million exceeding predicted expenditure by \$400,000.

An immediate review of Company expenditures and exploration budget has been initiated.

A hold has been placed on the agreement and the drilling program at Nerrina in Ballarat pending an initial technical review by a Board appointed technical committee and Board meeting to be held this week.

He added that commissioned reviews and full briefings on all aspects of the Company's operations and accounts would be considered by the New Board as early as Thursday 14 February.

To assist the necessary and urgent review process, focused on Unicorn and the North East exploration project and prospects previously developed by Dart Dr. John Cottle, (Geologist and Geostatistician) has been retained as Principal Technical Consultant to lead a Technical Assessment Committee. The committee includes Bernie Hochwimmer (former Executive Director of Dart who holds a depth of study knowledge in regard to porphyry's and geometalurgy of the Gilmore Suture setting of Unicorn) as Chief Geoscientist, with Chris Bain—former Chairman. The committee will call other appropriately qualified geoscientists and metallurgists as required. Mr. Paterson who has a metallurgical background will also join this review process.

10 February 2014

ASX Code: DTM

Investment Data:

Shares on issue 207M

Unlisted options 11.5M

Substantial Shareholders:

Top 20 Holdings 40%

Key Projects:

Unicorn Porphyry Mo-Cu-Ag

Morgan Porphyry Mo-Ag-Au

Mountain View Au

Board & Management:

Chairman:

Mr Bruce Paterson

Executive Director:

Mr Dean Turnbull

Non-Executive Directors:

Mr Chris Bain

Mr Rob Hogarth

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Mr. Paterson added that with Dart Mining having no executive leadership following the resignation of former MD. Lindsay Ward on 24 December 2013 the New Board would consider the skill set and requirements of a new Chief Executive. In the interim, John Cornelius has agreed to assume the position of Commercial Manager /Acting CEO while the search is conducted. John has an extensive commercial, company secretarial and director background in resource and mining companies and in the management of commercial, legal, project evaluation, M&A and mining financing projects.

A handwritten signature in black ink that reads "BJ Paterson". The signature is written in a cursive style with a long horizontal flourish at the end.

Bruce J Paterson
Chairman

For Information Bruce Paterson 0412 064374

John Cornelius 0418 338909

CV attached of Messrs. Paterson, and Hogarth



Bruce J Paterson LLB

Bruce has extensive commercial, legal, public company director and company secretarial experience relating primarily to ASX listed companies and their subsidiaries in Australia and internationally. He had 16 years' broad experience at international gold miner Newcrest Mining Limited as Commercial, Manager International and before that Company Secretary. Bruce has since spent the past 17 years providing management, commercial, legal, company secretarial advice and non-executive director services to a range of public companies, both ASX listed and unlisted, in the mineral resources, energy and innovative technology sectors and mining related projects, covering some 20 plus countries.

His expertise and experience has led to assignments to negotiate major "State" agreements with foreign Governments, joint ventures, mineral property purchases and dispositions, land access agreements, royalty agreements, option agreements and operating agreements both within Australia and offshore.

Bruce's strengths lie in his ability to co-ordinate;

- Liaising with all levels of Federal Government to obtain all requisite approvals, permits and consents, participation in formulating and implementing strategies of the Company in undertaking corporate acquisitions/mergers and successfully resisting hostile takeover attempts.
- Formulating effective risk and response management strategies based upon the respective roles and responsibilities of the Board and senior management in ASX listed public companies
- High level and communication skills being applied to the company and its activities, as well as with its internal and external stakeholders, across a wide spectrum of social, economic and cultural backgrounds.
- Constructing, leading, motivating and empowering small teams within a company, as well as managing external service providers to provide top quality services to the entire organisation.
- Maintaining highly effective business, legal and social networks across a range of professions, industries and activities to provide in depth knowledge of the Australian business world and the influences of global economic factors on the Australian economy.

Bruce is currently;

- Resources Industry Consultant at Herbert Greer Lawyers Melbourne, working with business development of mineral resources, energy and innovative technology clients, initially in Victoria, and complementary role as Client Relationship Manager and Project Manager for major matters.
- Executive Chairman of a non-listed resource exploration and investment company with projects in NSW and Jamaica
- Consulting through KPMG to global mining companies including Rio Tinto and Newcrest on their tenement management, permitting and approval processes

Bruce holds an L.L.B. from The University of Melbourne.

Member - Australian Institute of Company Directors



Rob Hogarth, FCA

Rob Hogarth, who is a Fellow of the Institute of Chartered Accountants In Australia, built his mining industry expertise during a 37 year career with KPMG where he was leader of KPMG's Energy and Natural Resources and Major Projects Advisory Practices and lead partner for many of the firm's listed mining clients. Since retiring from KPMG in 2009 he has become a director of AMC Consultants and sits on a number of audit committees including Victorian Environment Protection Authority (EPA); Manningham City Council (MCC); Sustainability Victoria (SV) and Taxi Services Commission (TSC).

Rob's strengths he brings are wide ranging experience in project feasibility assessment and management, project and capital market transactions, risk management, accounting and integrating social, environmental and commercial outcomes for the benefit of project operators and their host communities.

He was the external audit partner of a number of listed mining companies including: North Limited from 1988 to 2000 (iron ore, gold, copper, zinc, nickel and uranium); Tigor Limited (mineral sands); and MPI Mines Limited / Leviathan Resources Limited (gold and nickel) and has been internal audit engagement partner for of a number of listed mining companies including; Newcrest Mining Limited (gold and copper); WMC Resources Limited (nickel, copper and uranium); and Alumina Limited (aluminium).

During 2000 to 2009 he managed Major Projects Advisory services to North, Rio Tinto, Newcrest and WMC Resources and provided sustainability advisory services to Anglo Coal. During 1988 to 2009 he was involved in over 50 due diligence assignments for many mining companies including: Feasibility study assessments for Robe River (iron ore), Corridor Sands (mineral sands), Telfer (gold), Gosowong (gold) and Cadia (gold).

During 1984 to 1988 whilst resident in Indonesia Rob provided market entry and tax advice to 83 gold, coal and nickel companies who entered Contracts of Work with the Indonesian Government and continues an involvement with a number of these companies and is a respected commentator on the Indonesian mining sector.