



ECSI LIMITED

ABN 68 004 240 313

[16] April 2014

ASX Announcements Office
Level 4
North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Sir

ASX WAIVER FROM LISTING RULE 10.13.3

ECSI Limited (the “**Company**”) advises that ASX Limited (“**ASX**”) has granted the Company a waiver from ASX Listing Rule 10.13.3 on the terms set out below.

DECISION:

1. Based solely on the information provided, ASX grants the Company a waiver from listing rule 10.13.3 to the extent necessary to permit the Company’s notice of meeting (the “**Notice**”) to approve among other things, a transaction that Chapter 11 of the listing rules applies to and requires the Company’s re-compliance with chapters 1 and 2 of the listing rules, and the issue of up to 7,500,000 fully paid ordinary shares on a post-consolidation basis (the “**Shares**”) to Perpetual Consulting Group Pty Ltd (“**Perpetual Consulting**”) for the provision of promotional services to the Company, to state that the Shares will be issued later than 1 month after the date of the shareholders’ meeting, subject to the following conditions:
 - 1.1 The Notice states that the Shares will be issued to Perpetual Consulting within 3 months of the date of the shareholders’ meeting.
 - 1.2 The Company releases the terms of the waiver to the market immediately.
2. ASX has considered listing rule 10.13.3 only and makes no statement as to the Company’s compliance with other listing rules.

Please refer to the Notice of Meeting released on 21 March 2014 for further information.

Yours faithfully,

George Karafotias
Company Secretary