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FACSIMILE TRANSMISSION

TO: ASX
FROM: Jenifer Bersch
DATE: 31 March 2014

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Attached is a copy of the Emmerson Resources Limited, CAN 117 086 745 Form 604, Notice of Change of Interests of Substantial Holder in connection with a change in the ownership held by Stark Emu Gold Ltd.

Please feel free to contact me via telephone at 414.294.7586 or via e-mail at jbensch@starkinvestments.com with any questions regarding the Form 604.

Thank you.

THE INFORMATION CONTAINED IN THIS MESSAGE IS INTENDED ONLY FOR THE USE OF THE INDIVIDUAL OR ENTITY NAMED ABOVE AND MAY BE PROTECTED BY A LEGAL PRIVILEGE. IF THE READER OF THIS MESSAGE IS NOT THE INTENDED RECIPIENT, YOU ARE HEREBY NOTIFIED THAT ANY DISSEMINATION, DISTRIBUTION OR COPYING OF THIS COMMUNICATION IS STRICTLY PROHIBITED. IF YOU HAVE RECEIVED THIS COMMUNICATION IN ERROR, PLEASE IMMEDIATELY NOTIFY US BY TELEPHONE, AND RETURN THE ORIGINAL MESSAGE TO US AT THE ADDRESS ABOVE VIA THE U.S. POSTAL SERVICE. THIS MESSAGE AND/OR THE MATERIALS CONTAINED HEREIN ARE NOT AN OFFER TO SELL, OR A SOLICITATION OF AN OFFER TO BUY, ANY SECURITIES OR OTHER INSTRUMENTS. THE INFORMATION HAS BEEN OBTAINED OR DERIVED FROM SOURCES BELIEVED BY US TO BE RELIABLE, BUT WE DO NOT REPRESENT THAT IT IS ACCURATE OR COMPLETE. ANY OPINIONS OR ESTIMATES CONTAINED IN THIS INFORMATION CONSTITUTE OUR JUDGMENT AS OF THIS DATE AND ARE SUBJECT TO CHANGE WITHOUT NOTICE. ANY INFORMATION YOU SHARE WITH US WILL BE USED IN THE OPERATION OF OUR BUSINESS, AND WE DO NOT REQUEST AND DO NOT WANT ANY MATERIAL, NONPUBLIC INFORMATION. ABSENT AN EXPRESS PRIOR WRITTEN AGREEMENT, WE ARE NOT AGREEING TO TREAT ANY INFORMATION CONFIDENTIALLY AND WILL USE ANY AND ALL INFORMATION AND RESERVE THE RIGHT TO PUBLISH OR DISCLOSE ANY INFORMATION YOU SHARE WITH US. THANK YOU.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Stark Ennu	Craigmar Chambers, PO Box 71, Road Town, Tortola, BVI
Stark Group	c/o Stark Offshore Management LLC, 3600 South Lake Drive, St. Francis, Wisconsin 53235 USA

Signature

print name Michael A. Roth

capacity

Managing Member of Stark Offshore Management LLC, Investment Manager of Stark Ennu Gold Ltd.

sign here

Michael A. Roth

date 31/03/2014

DIRECTIONS

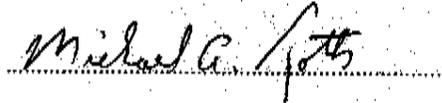
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Emmerson Resources Ltd.

ACN 117 086 745080 339 671

This is Annexure A of 1 page(s) referred to in Form 604, Notice of Change of Interest of Substantial Holder (being the associates of, controllers of, shareholders of, or other persons with similar relevant interests to Stark Emu and Stark Group signed by me and dated 31 March 2014.



Signed by: Michael A. Roth

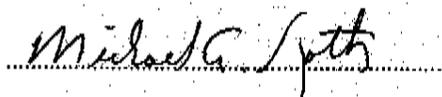
Stark Group

Entity	Address
Stark Dingo Holdings Ltd.	c/o Stark Offshore Management LLC, 3600 South Lake Drive, St. Francis, Wisconsin 53235 USA
Shepherd Performance Fund Ltd.	c/o Stark Offshore Management LLC, 3600 South Lake Drive, St. Francis, Wisconsin 53235 USA
Shepherd Investments International, Ltd.	c/o Stark Offshore Management LLC, 3600 South Lake Drive, St. Francis, Wisconsin 53235 USA
Stark Investments Limited Partnership	3600 South Lake Drive, St. Francis, Wisconsin 53235 USA
Stark Offshore Management LLC	3600 South Lake Drive, St. Francis, Wisconsin 53235 USA
Brian J. Stark	3600 South Lake Drive, St. Francis, Wisconsin 53235 USA
Michael A. Roth	3600 South Lake Drive, St. Francis, Wisconsin 53235 USA

Emmerson Resources Ltd.

ACN 117 086 745

This is Annexure B of 2 page(s) referred to in Form 604, Notice of Change of Interest of Substantial Holder (being the particulars of each relevant interest of Stark Emu and the Stark Group in voting shares of Emmerson Resources Ltd.) signed by me and dated 31 March 2014.



Signed by: Michael A. Roth

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as Holder	Nature of Relevant Interest	No. of Ordinary Shares	Person's votes	Voting Power	Change from previous Notice*	Reason for change
Shepherd Investments International, Ltd.	Stark Emu Gold Ltd.	N/A	Control (indirect) of registered holder	66,815,465	66,815,465	20.40% of 327,600,000	-1.0%	Refer Note 1
Stark Investments Limited Partnership	Stark Emu Gold Ltd.	N/A	Control (indirect) of registered holder	66,815,465	66,815,465	20.40% of 327,600,000	-1.0%	Refer Note 1
Shepherd Performance Fund Ltd.	Stark Emu Gold Ltd.	N/A	Control (indirect) of registered holder	66,815,465	66,815,465	20.40% of 327,600,000	-1.0%	Refer Note 1
Stark Dingo Gold Holdings Ltd.	Stark Emu Gold Ltd.	N/A	Control (as sole shareholder) of registered holder	66,815,465	66,815,465	20.40% of 327,600,000	-1.0%	Refer Note 1
Stark Emu Gold Ltd.	Stark Emu Gold Ltd.	N/A	Registered holder of shares	66,815,465	66,815,465	20.40% of 327,600,000	-1.0%	Refer Note 1
Stark Offshore Management LLC	Stark Emu Gold Ltd.	N/A	Associate of registered holder (deemed relevant interest under s608(2)(b)(ii))	66,815,465	66,815,465	20.40% of 327,600,000	-1.0%	Refer Note 1

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as Holder	Nature of Relevant Interest	No. of Ordinary Shares	Person's votes	Voting Power	Change from previous Notice*	Reason for change
Brian J. Stark	Stark Emu Gold Ltd.	N/A	Associate of registered holder (deemed relevant interest under s608(3)(a))	66,815,465	66,815,465	20.40% of 327,600,000	-1.0%	Refer Note 1
Michael A. Roth	Stark Emu Gold Ltd.	N/A	Associate of registered holder (deemed relevant interest under s608(3)(a))	66,815,465	66,815,465	20.40% of 327,600,000	-1.0%	Refer Note 1

*Stark Emu and the Stark Group filed Form 604, Notice of Change of Interest of Substantial Holder, on 15 November 2012 and at such time, the Group owned 70,039,254 shares of Emmerson Resources Limited ("ERM") based on 260,910,213 shares outstanding. Subsequently, ERM issued additional shares. Although the percentage shown in Item 2 appears to be greater than a 1% change in ownership, the calculated change in ownership is 1% based on the current number of shares outstanding.

Note 1 - Attached is a summary of sales that resulted in the need for this filing.

Form 604
Attachment

Trade Date	Tran	Price	Quantity	Trade Currency	Total AUD
2/27/2014	Sell	\$ 0.0400	250,000	AUD	\$ 10,000.00
3/3/2014	Sell	\$ 0.0400	233,723	AUD	\$ 9,348.92
3/14/2014	Sell	\$ 0.0400	20,000	AUD	\$ 800.00
3/19/2014	Sell	\$ 0.0350	500,000	AUD	\$ 17,500.00
3/20/2014	Sell	\$ 0.0350	750,000	AUD	\$ 26,250.00
3/25/2014	Sell	\$ 0.0350	1,000,000	AUD	\$ 35,000.00
3/31/2014	Sell	\$ 0.0302	550,000	AUD	\$ 16,610.00
Total			3,303,723		\$ 115,508.92