

26 March 2014

The Manager  
Australian Securities Exchange  
Level 8,  
2 The Esplanade  
PERTH WA 6000

Dear Sir,

**BOARD APPOINTMENT.**

The company announces that **Mr John-Pierre Reifler (John)** has been appointed to the board as a non-executive director with effect from today Wednesday, 26 March 2014.

John is a person of high integrity and morals. He is well versed in the creation, implementation and direction of vision and corporate strategy.

He brings to FairStar a fresh view, uncluttered with any commercial allegiances, dedicated to strict corporate governance, and an unwavering will to ensure the execution of a vision to safeguard the rights of the shareholders. The directors of FairStar welcome John and look forward to working together as a cohesive team for the benefit of the Company.

The company also wishes to announce the resignation, with effect from Wednesday, 26 March 2014, of **Mr Timothy Michael Symons (Tim)**, due to his personal reasons and commitments. The company thanks Tim for his contribution to the company and wishes him well in his future career.

ENDS

**FAIRSTAR RESOURCES LIMITED**