

20 May 2014

Board Changes

Firestone Energy Limited wishes to advise of the resignation of Mr Jonathan Hart as Company Secretary of the Company. Mr Hart retires from his position to focus on other business activities. The Board would like to thank him for his efforts to date and wish him well. The Board also wishes to announce the appointment of Mr Lee Boyd as Company Secretary of the Company with immediate effect.

Yours sincerely

Stephen Miller
Chief Executive Officer

www.firestoneenergy.com.au

About Firestone Energy

Firestone Energy Limited is an independent, Australian exploration and development company listed on the Australian Stock Exchange Ltd (ASX) and the Johannesburg Stock Exchange (JSE). Firestone Energy has entered into a Joint Venture with Sekoko Resources (Pty) Ltd through which Firestone Energy has acquired the right to 60% participation interests in the Waterberg Coal Project located in Lephalale area, Limpopo Province, South Africa.

The first stage of the project is to develop the Smitspan mine which has a substantial measured thermal coal resource and to develop the Velleegte mine which is a substantial metallurgical coal deposit.

Firestone Energy is committed to becoming a profitable independent coal and energy producer at its projects in South Africa, thereby making a substantial contribution to the social and economic development of the Lephalale area and South Africa.

Corporate Details

ASX: FSE
JSE: FSE

Issued Capital:
3,549 million ordinary shares

Major Shareholders:
The Waterberg Coal Company Ltd

Directors and Officers

Non Executive Directors:
George Oupa Magashula
Lee Boyd

Officers:
Mr Stephen Miller CEO and Executive Director
Ms Amanda Matthee CFO
Mr Lee Boyd Company Secretary

Contact:
Level1, 330 Churchill Avenue Subiaco
Western Australia 6008
Tel: +61 (08) 9200 4465
Fax: +61(08) 9200 4469

Web: www.firestoneenergy.com.au