



**GLADIATOR
RESOURCES LTD**

5 May 2014

NON-RENOUNCEABLE RIGHTS ISSUE – NOTIFICATION OF UNDER SUBSCRIPTIONS

Gladiator Resources Limited (ASX: GLA) (**Company**) confirms that the non-renounceable rights issue (**Rights Issue**) announced to the market on 2 April 2014 closed at 5.00pm AWST on Thursday, 1 May 2014.

The Company received valid applications from eligible shareholders for 232,985,238 ordinary shares together with a like number of free options, representing a take-up of 100% of the total securities offered to shareholders under the Rights Issue.

In addition, the Company will issue to Ascot Securities Pty Ltd 7,354,883 ordinary shares and a like number of options in accordance with section 615 of the Corporations Act.

In accordance with the timetable for the Rights Issue, the Company expects that holding statements in respect of securities issued under the Rights Issue will be dispatched to shareholders on 8 May 2014. It is anticipated that the new securities will commence trading on the ASX on 9 May 2014.

We thank shareholders for their support of the Company.

Yours sincerely

Andrew Bursill
Company Secretary