

30 May 2014

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Dear Sir/Madam

Extension of time to hold Annual General Meeting

Gondwana Resources Limited (**Company**) advises that the Australian Securities and Investment Commission (**ASIC**) has approved the Company's application to extend until 18 July 2014 the date by which the 2014 Annual General Meeting (**AGM**) must be held.

The Company originally convened its AGM to be held on 28 May 2014. The Company's draft notice of AGM was approved by ASX on 9 April 2014 and was dispatched to shareholders on 23 April 2014.

After dispatch of the notice of AGM, ASX advised that certain aspects of the notice were defective. The Company's directors have since resolved to rectify these defects in the notice of AGM by preparing and dispatching a new notice of AGM. ASIC's approval of the extension will allow this to occur.

Further, the Company is currently a party to a Takeovers Panel application brought by its shareholder, Ochre Group Holdings Limited (**Ochre**).

Reconvening the AGM

The Company proposes to prepare and dispatch to shareholders an amended notice of AGM to be held on a date yet to be determined but not later than 18 July 2014. The Company will finalise this notice of AGM and announce the new date for the AGM once the Takeovers Panel reaches a decision on Ochre's application.

In the event of any queries, please contact Alana Da Silva on (08) 9364 7414 or Warren Beckwith on 0419 838 839.

Yours faithfully



Warren Beckwith
Director

GONDWANA RESOURCES LIMITED