



**GUD Holdings Limited**

A.B.N. 99 004 400 891

---

29 Taras Avenue,  
Altona North, Vic 3025  
Australia.

PO Box 62  
Sunshine, Vic 3020  
Australia.

Telephone: +61 3 9243 3311  
Facsimile: +61 3 9243 3300  
Email: [gudhold@gud.com.au](mailto:gudhold@gud.com.au)  
Internet: [www.gud.com.au](http://www.gud.com.au)

22 May 2014

Manager, Company Announcements  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Sir,

**APPENDIX 3E**

Kindly find enclosed Appendix 3E – Daily Share Buy-Back Notice.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Malcolm G Tyler', with a long horizontal flourish extending to the right.

**Malcolm G Tyler**  
Company Secretary

Att:

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                         |                |
|-------------------------|----------------|
| Name of entity          | ABN/ARSN       |
| G.U.D. HOLDINGS LIMITED | 99 004 400 891 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                 |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back                  | On-market       |
| 2 | Date Appendix 3C was given to ASX | 11 October 2013 |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   |  | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 389,906             | 11,921       |
| 4 | Total consideration paid or payable for the shares/units   | \$2,102,467         | \$61,341.89  |

---

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

---

|  | <b>Before previous day</b>   | <b>Previous day</b>  |
|--|--|--|
| 5 If buy-back is an on-market buy-back | highest price paid: 5.75<br>date: 20 November 2013<br><br>lowest price paid: 5.09<br>date: 20 May 2014 | highest price paid:<br>5.19<br><br>lowest price paid:<br>5.13<br>highest price allowed<br>under rule 7.33:<br>5.4642 |

**Participation by directors**

|                      |    |
|----------------------|----|
| 6 Deleted 30/9/2001. | NA |
|----------------------|----|

**How many shares/units may still be bought back?**

|   |           |
|---|-----------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 5,598,173 |
|---|-----------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 22 May 2014  
 Company Secretary

Print name: ..Malcolm G Tyler.....  
 == == == == ==

---

+ See chapter 19 for defined terms.