

30 April 2014

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **Non-Renounceable Entitlement Offer to raise approximately \$800,000**

Great Western Exploration Limited (**GTE** or **Company**) is pleased to announce a non-renounceable pro-rata entitlement offer to 1 new share for every 5 existing shares held by eligible shareholders on 12 May 2014 (**Record Date**) at an issue price of \$0.03 per new share (**Offer**).

The Offer will raise approximately \$800,000 before costs. Funds raised will be used to progress the Company's project at Doolgunna, for general working capital and paying the cost of the Offer.

The Offer will be made under a prospectus which will be lodged with ASIC on 5 May 2014. The prospectus will be available on both the ASX website ([www.asx.com.au](http://www.asx.com.au)) and the Company's website ([www.greatwesternexploration.com.au](http://www.greatwesternexploration.com.au)), and will be mailed to eligible shareholders shortly after the Record Date.

The Offer is underwritten by entities associated with Messrs Some, Luckett and Mathieson (Directors of the Company) for \$100,000 each (total \$300,000).

The proposed timetable for the Offer is set out below.

Event	Date <sup>1</sup>
Lodge prospectus with ASIC	5 May 2014
Shares quoted on an "ex" basis	8 May 2014
Record Date	12 May 2014
Dispatch prospectus to Shareholders	15 May 2014
Opening date	15 May 2014
Closing date	26 May 2014
Issue of New Shares	2 June 2014

<sup>1</sup> The Directors may extend the closing date by giving at least 6 business days' notice to ASX prior to the closing date, subject to such date being no later than 3 months after the date of the prospectus. As such the date the new shares are expected to commence trading on ASX may vary.

Shareholders should consider the prospectus in deciding whether to acquire new shares under the Offer, and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus.



**J A Lockett**  
**Managing Director**