



## ASX RELEASE

Friday, 7 October 2011

# Toro finalises the acquisition of two key uranium tenements within the Wiluna region

### Highlights

- On 18 July 2011 Toro Energy Limited ("Toro") announced to the ASX it was acquiring two exploration tenements covering approximately 70% of the 'Nowthanna' uranium deposit near Meekatharra in Western Australia.
- Full legal documentation, formalising the terms of the transaction outlined in the non binding term sheet, has now been executed with a group of vendors led by Impact Minerals Ltd.

The Directors of Toro Energy Ltd ("Toro", ASX code "TOE") are pleased to announce the execution of comprehensive legal documentation with a group of vendors led by Impact Minerals Ltd and including CITIC Nickel Pty Ltd, Talbot Group Investments Pty Ltd, Spar Resources Pty Ltd, John Rowntree and Teddy Tech Pty Ltd, for the purchase of two exploration tenements, **E51/I072** and **E51/I075**, ('Nowthanna') 50km south of Meekatharra and about 150km west of Toro's Wiluna Uranium Project in Western Australia.

Toro is currently working on a JORC Resource update for the Wiluna Region and it is expected that Nowthanna will constitute a portion of the revised consolidated resource when released this month.

**Greg Hall**  
Managing Director

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**MEDIA CONTACT:**

Greg Hall	Toro Energy	08 8132 5600
Kevin Skinner	Field Public Relations	08 8234 9555 / 0414 822 631

Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The Company is based in Adelaide, South Australia with a project office in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project (includes existing mining lease) is 30 kilometres southeast of Wiluna in Central Western Australia.

Wiluna contains two shallow calcrete deposits, Lake Way and Centipede, with prefeasibility and optimisation studies completed and a definitive feasibility study underway. Toro has commenced the Approvals process targeting the Company's first uranium production by late 2013.

Toro has three other exploration and development projects in Western Australia, and owns uranium assets in the Northern Territory, South Australia and in Namibia, Africa.

**[www.toroenergy.com.au](http://www.toroenergy.com.au)**