



Principal Office
3 Boskenna Avenue
Norwood SA 5067
Australia
t +61 8 8132 5600
f +61 8 8362 6655

Perth Office
Level 2, 16 Ord Street
West Perth WA 6005
Australia
t +61 8 9321 1411
f +61 8 9226 2958

31 March 2011

Australian Securities Exchange
Company Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW

Dear Sir/Madam

TORO ENERGY LTD – LAPSE OF OPTIONS

We inform you that the following unlisted options have lapsed:

<u>Security Type</u>	<u>No.</u>	<u>Granted</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
Unlisted Options	2,000,000	01 April 2006	\$0.35	31 March 2011

Could you please amend your records accordingly.

Yours Faithfully,

A handwritten signature in black ink, reading "Donald Stephens".

**DONALD STEPHENS
COMPANY SECRETARY**