



MARKET RELEASE

29 November 2011

TORO ENERGY LIMITED

TRADING HALT

The securities of Toro Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 1 December 2011 or when the announcement is released to the market.

Security Code: TOE

Justin Nelson
Manager, Listings (Adelaide)



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29 November 2011

Mr J Nelson
Manager, Issuers (Adelaide)
ASX Limited
Level 1
89 King William Street
ADELAIDE SA 5000

Dear Justin,

TRADING HALT REQUEST

Toro Energy Ltd formally requests that you grant a trading halt on the entity's securities and in accordance with ASX Listing Rule 17.1 the following information is provided.

The Company intends to make an announcement pending a capital raising initiative.

The Company further requests that the trading halt be granted for the maximum allowable period permissible under ASX's market rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink that reads "Donald Stephens".

Donald Stephens
Company Secretary
Toro Energy Limited