

23 December 2011

ASX ANNOUNCEMENT

SPRINTEX LIMITED – PLACEMENT – NOTICE PURSUANT TO CHAPTER 6D.2 AND 6D.3 OF THE CORPORATIONS ACT

On 21 December 2011, Sprintex Limited (**Company**) allotted 21,654,375 Shares at 2 cents per Share to raise \$433,087.50 to private investors.

Notice under section 708A(6) of the Corporations Act

The Company hereby notifies that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**the Act**);
- (b) the Company is providing this notice in accordance with this exemption;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act;
- (e) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.

The following table shows the number of Shares on issue as at the date of this notice following the issue of the Shares.

Shares on issue prior to Placement	597,948,250
Placement Shares	21,654,375
Total Shares on issue as at date of this Notice	619,602,625

Jay Stephenson
Company Secretary
SPRINTEX LIMITED