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ASX ANNOUCEMENT

21 July 2011

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Sinovus Mining Limited (SNV) is pleased to announce the appointment of Mr Stephen Wee as Chief Executive Officer.

Mr Wee's employment contract has a three year fixed term. SNV has the option of continuing the arrangement by extending it for a further three years. The contract is on normal commercial terms and conditions for a contract of its nature. The employment contract does not include additional performance based payments.

The contract may be terminated by the company by giving Mr Wee two month's written notice or be terminated by Mr Wee by providing the company with six months written notice.

The company also takes this opportunity to thank the Chairman, Mr David Sutton who has acted as Chief Executive Officer since October last year.