



***Strategic
Minerals
Corporation N.L.***

24 August 2011

ASX ANNOUNCEMENT

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ABN 35 008 901 380

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ENTITLEMENT ISSUE CLOSURE AND NOTICE OF SHORTFALL

Strategic Minerals Corporation NL (ASX Code SMC) confirms that the recent renounceable Entitlements Issue where shareholders were offered 1 Share for every 3 Shares held, offering 141,286,844 Ordinary Shares at 2.5 cents closed on 17 August 2011.

The Company is pleased to advise the results of the Entitlement Issue are as follows:

Total number of shares on offer:	141,286,844
Total number of shares validly applied for:	52,252,832
Total Value of shares validly applied for:	\$1,306,320
Number of applications received	258
Pro-rata shortfall shares:	89,034,048

The Entitlement issue was fully underwritten by the trustees for the Chris Wallin Superannuation Fund, who have been notified of the shortfall and have remitted the shortfall resulting from the issue totalling \$2,225,851 to the Company.

The total number of funds raised from the Entitlement Issue including the underwritten Shortfall is \$3,532,171.

STRATEGIC MINERALS CORPORATION NL

**Jay Stephenson
DIRECTOR**
