

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL

CHANGES IN SHARE CAPITAL OF SINGTEL INNOV8 COMPANIES

Singapore Telecommunications Limited ("**SingTel**") wishes to announce that it has subscribed for and been issued and allotted 499,999 ordinary shares at S\$1 per share in its wholly owned subsidiary, SingTel Innov8 Holdings Pte. Ltd. In turn, SingTel Innov8 Holdings Pte. Ltd. has subscribed for and been issued and allotted 499,999 ordinary shares at S\$1 per share in another wholly-owned subsidiary, SingTel Innov8 Ventures Pte. Ltd., thereby increasing the share capital of SingTel Innov8 Ventures Pte. Ltd. from S\$1 to S\$500,000.

In addition, SingTel Innov8 Holdings Pte. Ltd. has acquired 100,000,000 ordinary shares in SingTel Innov8 Pte. Ltd. at S\$1 per share from SingTel and has issued and allotted 100,000,000 ordinary shares at S\$1 per share to SingTel as consideration for such acquisition.

As a consequence, SingTel Innov8 Holdings Pte. Ltd. has increased its share capital from S\$1 to S\$100,500,000.

SingTel Innov8 Holdings Pte. Ltd. is an investment holding company.

The principal activity of SingTel Innov8 Pte. Ltd. is investing in the information and communications technology sector.

The principal activities of SingTel Innov8 Ventures Pte. Ltd. are asset/portfolio management and fund management activities.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 22 August 2011