

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704 OF THE SGX LISTING MANUAL

SUBSCRIPTION AND ALLOTMENT OF SHARES
IN OPENNET PTE. LTD.

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly-owned subsidiary, SingTel Interactive Pte. Ltd. ("SIP") has subscribed for and been allotted 4,500,000 ordinary shares in the capital of OpenNet Pte. Ltd. ("OpenNet") at a subscription price of S\$1.00 per share, which was arrived at taking into account the working capital requirements of OpenNet. The remaining shares in the capital of OpenNet (the "Shares") are held by Axia NGNetworks Asia Pte. Ltd., SPH Net Pte. Ltd. and SPT Net Pte. Ltd. Following the subscription, SIP's shareholding in OpenNet remains at approximately 30 per cent. or 23,744,999 Shares.

The principal activities of OpenNet are to design, build and operate the infrastructure for Singapore's Next Generation Nationwide Broadband Network.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 2 December 2011