

1 March 2011

New Director Appointed

The Sultan Board is pleased to announce the appointment of Mr. Mike Ralston, as an Independent Non-Executive Director of the Company.

Mr. Ralston is a qualified Chartered Management Accountant with 15 years experience in various senior executive management roles in the UK, Africa and Australia, primarily focused on finance. He has worked within the Australian Mining sector for the past seven years as both CFO and Director for several listed resource companies, mainly in the gold, base metals and coal sectors. He has significant corporate, commercial and management experience and most recently has been one of the key executive managers driving Kangaroo Resources Limited through its emergence as the next significant coal producer in Indonesia.

Mr. Derek Lenartowicz, the Managing Director of Sultan said, "The Board is very pleased to welcome Mr. Mike Ralston as an Independent Non-Executive Director of the Company. Mr. Ralston's extensive finance industry experience, especially within the mining sector, will add depth and substance to our management team".

Additionally Sultan Corporation Limited wishes to advise that Mr. Jimmy Lee, an Independent Non-Executive Director of the Company, has resigned from the Board effective today. Mr. Lee leaves the Company to pursue other interests and the Board of Sultan wishes Mr. Lee every success in his future endeavors, and thanks him for his contribution the Company during the term of his tenure.



Derek Lenartowicz

Managing Director