

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 May 2011

Sultan Corporation Limited**TRADING HALT**

The securities of Sultan Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 30 May 2011 or when the announcement is released to the market.

Security Code: SSC

Jill Hewitt

Senior Adviser Listings (Perth)



SULTAN
CORPORATION LIMITED

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25 May 2011

Mr Wade Baggott
Australian Securities Exchange
By Email: Wade.Baggott@asx.com.au
By Fax: 08 9221 2020

Request for Trading Halt

Sultan Corporation Limited ("Sultan") hereby requests a trading halt of its securities with immediate effect

In accordance with listing rule 17.1, Sultan advises:

- A trading halt is being requested pending the finalisation of a proposed capital raising. Sultan requests that the trading halt continue until Sultan makes a specific announcement in respect to the finalisation of the capital raise which is expected to be made on Monday 30 May 2011;
- The event that Sultan expects will end the trading halt is an announcement by Sultan in relation to the finalisation of the proposed capital raising as outlined above; and
- Sultan is not aware of any reason why the trading halt should not be granted.

Should you have any queries in relation to this matter, please do not hesitate to contact me.

Yours faithfully,

Jerry Monzu
Company Secretary