

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SUPERIOR RESOURCES LIMITED
ABN	72 112 844 407

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID JOHN HORTON
Date of last notice	14/11/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DAVID JOHN HORTON
Date of change	30/06/2011
No. securities held prior to change	Direct 20,000 Ordinary fully paid shares 2,000,000 30/06/2011 options (unquoted) Indirect David John HORTON & Rosalind Denise HORTON (joint holder) 1,575,000 ordinary shares Horton Family Super Pty Ltd < Horton Super Fund> (member) 1,075,000 Ordinary shares Fully Paid Horton Geoscience Consultants Pty Ltd (director & shareholder) 25,000 Ordinary Shares

+ See chapter 19 for defined terms.

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Class	Unlisted Options
Number acquired	0
Number disposed	2,000,000 options expired
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0
No. of securities held after change	<p><u>Direct</u> 20,000 Ordinary fully paid shares</p> <p><u>Indirect</u> David John HORTON & Rosalind Denise HORTON (joint holder) 1,575,000 ordinary shares Horton Family Super Pty Ltd < Horton SuperFund> (member) 1,075,000 Ordinary shares Fully Paid Horton Geoscience Consultants Pty Ltd (director & shareholder) 25,000 Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Unlisted Options

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.