

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|----------------------------|
| Name of entity | SUPERIOR RESOURCES LIMITED |
| ABN | 72 112 844 407 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-------------------|
| Name of Director | DAVID JOHN HORTON |
| Date of last notice | 14/11/2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | DIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | DAVID JOHN HORTON |
| Date of change | 30/06/2011 |
| No. securities held prior to change | <p>Direct 20,000 Ordinary fully paid shares 2,000,000 30/06/2011 options (unquoted)</p> <p>Indirect David John HORTON & Rosalind Denise HORTON (joint holder) 1,575,000 ordinary shares</p> <p>Horton Family Super Pty Ltd < Horton Super Fund> (member) 1,075,000 Ordinary shares Fully Paid</p> <p>Horton Geoscience Consultants Pty Ltd (director & shareholder) 25,000 Ordinary Shares</p> |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| Class | Unlisted Options |
| Number acquired | 0 |
| Number disposed | 2,000,000 options expired |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0 |
| No. of securities held after change | <p><u>Direct</u> 20,000 Ordinary fully paid shares</p> <p><u>Indirect</u> David John HORTON & Rosalind Denise HORTON (joint holder) 1,575,000 ordinary shares Horton Family Super Pty Ltd < Horton SuperFund> (member) 1,075,000 Ordinary shares Fully Paid Horton Geoscience Consultants Pty Ltd (director & shareholder) 25,000 Ordinary Shares</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of Unlisted Options |

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not Applicable |
| If prior written clearance was provided, on what date was this provided? | Not Applicable |

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