



**Citywest Corp Pty Ltd**  
**As Trustee For**  
**The Copulos (Sunshine) Unit Trust**  
ABN: 49 476 977 153

18/11/2011

Fax 1300 135 638

Pages 4 Including cover page

Company Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge St  
Sydney NSW 2000

Copy to  
Simon Robertson  
Company Secretary  
Silver Swan Group Limited  
Unit 1, 15 Ogilvie Rd  
Mount Pleasant, WA 6153

Re: Notice of change of interests of Substantial Shareholder under section 671 B of the Corporations Act

Dear Sir / Madam

Enclosed is Form 604 dated 17<sup>th</sup> November 2011.

The Copulos Group of Companies has had a change in its holding of Silver Swan Group Limited.

The Copulos Group is a private investment company with significant interests in the fast food, healthcare, property development and mining sector.

For the purpose of this notice, 131,565,072 shares on issue were used to calculate the percentage of shares currently held.

Should you have questions or require additional information regarding this notice, please contact Navneet Jyoti on 03 58 228800. You may contact us via e-mail at [admin@copgroup.com.au](mailto:admin@copgroup.com.au)

A handwritten signature in black ink, appearing to be 'S Copulos', written over a horizontal line.

Regards,  
Stephen Copulos  
Managing Director

<b>Form 604</b>						
<b>Corporations Act 2001</b>						
<b>Section 671B</b>						
<b>Notice of change of interests of substantial holder</b>						
To Company Name/Scheme	SILVER SWAN GROUP LIMITED					
ACN/ARSN	120 069 089					
<b>1. Details of substantial holder(1)</b>						
Name	Copulos Group					
ACN/ARSN (if applicable)						
There was a change in the interests of the substantial holder on	14/11/2011					
The previous notice was given to the company on	04/11/2011					
The previous notice was dated	04/11/2011					
<b>2. Previous and present voting power</b>						
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:						
Class of securities (4)	Previous notice		Present notice			
	Person's votes	Voting power (5)	Person's votes	Voting power (5)		
Ordinary shares	17,626,870	13.40% based on 131,565,072 shares	20,641,891	15.69% based on 131,565,072 shares		
<b>3. Changes in relevant interests</b>						
Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company are as follows:-						
Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
14/11/2011	Eyeon No 2 Pty Ltd	On market acquisition	\$173,775	ORD	2,690,021	2,690,021
15/11/2011	Eyeon No 2 Pty Ltd	On market acquisition	\$20,800	ORD	325,000	325,000

<b>4. Present relevant interests</b>					
Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:					
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	Indirect	Ordinary shares	1,596,510
Copulos Group	Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	Indirect	Ordinary shares	1,000,000
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	10,455,201
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Spacetime Pty Ltd	Spacetime Pty Ltd	Indirect	Ordinary shares	2,516,352
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Indirect	Ordinary shares	5,073,828
<b>5. Changes in association</b>					
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:					
	Name and ACN/ARSN (if applicable)	Nature of association			
<b>6. Addresses</b>					
The addresses of persons named in this form are:					
	Name	Address			
	Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
	Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
	Spacetime Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
	Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
<b>Signature</b>					
print name	<b>Stephen Copulos</b>		capacity	Director	
sign here					Date
					17/11/2011

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

- |     |   |
|-----|---|
| (a) | any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and |
| (b) | any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).  |

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.