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STRZELECKI AFFILIATE GRANTED ADDITIONAL EXPLORATION LICENCE IN KUPFERSCHIEFER COPPER BASIN, POLAND

Highlights:

- **Concession No. 6/2011/p granted by the Government of Poland to SKKGM (45% owned by Strzelecki Metals Ltd, subject of joint venture with Electrum Strategic Metals Eastern Europe SA).**
- **Grant for 6 years (to 07/04/2017), sited in the Kupferschiefer Copper Basin of SW Poland, location of one of the richest copper accumulations in the world.**
- **Concession area of 108 km² joins previously granted separate areas of 309 km² for a contiguous exploration area of 417 km² for copper and other metals.**
- **Proximate to other copper mines and exploration ground.**
- **First phase of exploration to include drilling, with funding through joint venture arrangement with Electrum Strategic Metals Eastern Europe SA.**

Strzelecki Metals is pleased to announce the granting by the Government of Poland of an exploration concession to the Polish company Slasko Krakowska Kompania Górnictwa Metali Sp. z o.o. (SKKGM). Strzelecki Metals holds a 45% interest in SKKGM, which is the subject of a further earn-in.

The exclusive licence is valid for six years (until 07/04/2017) and allows exploration for copper and other metals.

The grant of the Concession confirms SKKGM's right to explore the geologically continuous block of ground comprising SKKGM's two Concessions, as it joins two separate areas previously granted to SKKGM as Concession 48/2010/p (Figure 1). The Concessions are located near the towns of Iłowa, Nowiny and Bolesławiec in SW Poland and, under the terms of the Concessions, SKKGM should start drilling within one year of the date of grant.

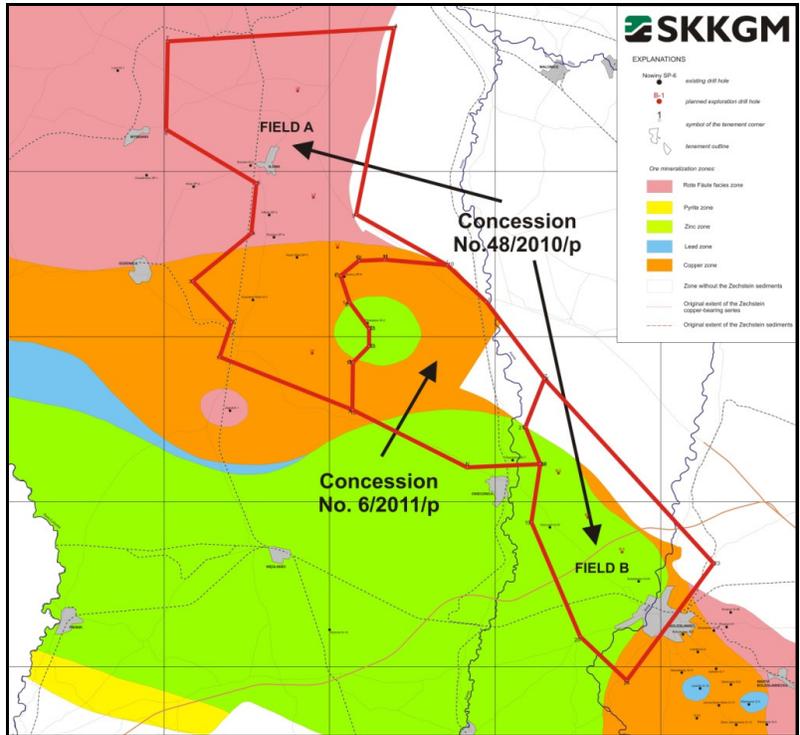


Figure 1: Concessions 48/2010/p and 6/2011/p

Geologically the Concessions cover prospective exploration ground within the Kupferschiefer Copper Basin. The Basin contains copper deposits discovered in 1957 and mined since 1961, and now form the Legnica-Glogow copper mining district.

SKKGM plans to commence drilling in the Concessions to test for potential extension of copper mineralisation towards the NW of ore bodies mined by the Lena, Konrad and Nowy Kosciel mines on the area covered now by SKKGM's licence.

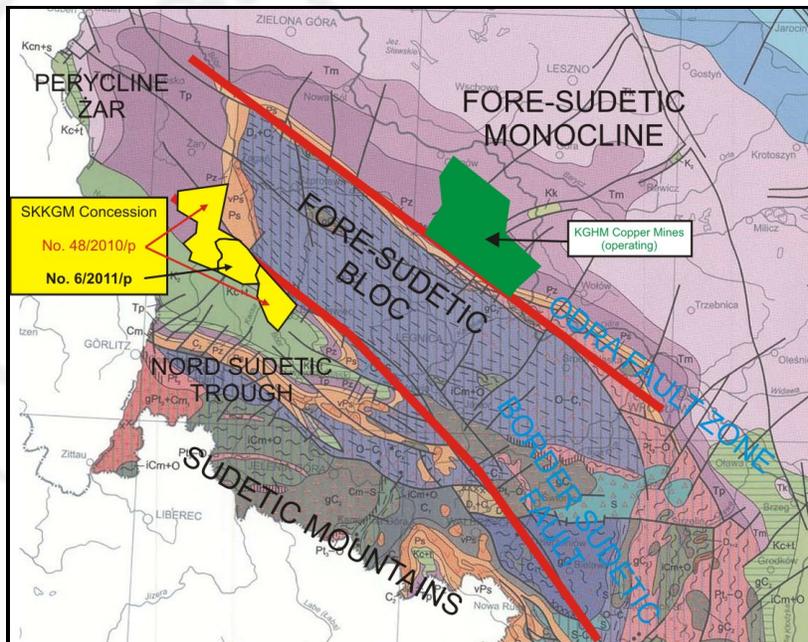


Figure 2: SKKGM landholding (yellow) and KGHM's operating copper mines (green)

Simon O'Loughlin, a member of SKKGM's Supervisory Board and a director of STZ, said that "With the support of our JV partner, SKKGM is now well placed to tackle the next phase of advanced exploration in both the Kupferschiefer basin and the Myszkow Concession."

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