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ASX Code QSS

ASX ANNOUNCEMENT

Questus Funds Management Limited (QFML) a wholly owned subsidiary of Questus Limited (Questus) is pleased to announce it has been advised by the Department of Sustainability, Environment, Water, Population and Communities (SEWPAC) that it has been successful in receiving a reserve allocation of 1,777 entitlements under Round 4 of the Federal Government's housing initiative the National Rental Affordability Scheme (NRAS).

The allocations include 263 located in the Perth metropolitan area and surrounds, 51 in the South West, and a further 920 in the North West of Western Australia ("WA").

The North West allocations received today are for the delivery of over \$400 million in affordable residential housing across a number of locations in the North West; including Karratha, South Hedland, Onslow, Tom Price, Newman, Broome and Roebourne.

Questus has been instrumental in developing an NRAS delivery model for the North West of WA over the past eighteen months.

Further allocations for delivery to 30 June 2016 are yet to be allocated for which Questus has submitted a further 1,200 applications for Perth and surrounds and the North West of WA.

Questus' executive, Alannah McTiernan, former WA Planning Minister, commented that the allocations to the North West and Kimberley regions of Western Australia were a first for those regions.

"The resources boom has created a housing nightmare for small businesses, not-for-profits and their respective employees. With average Pilbara rents being the highest in Australia, residents not on mining company salaries struggle to find accommodation they can afford. The very significant allocation to these regions can really make a difference", said Ms McTiernan.

The additional 1,777 reserved allocations received by QMFL increases the total number of reserved and active allocations held by QFML as an Approved Participant in NRAS to 3,405.

QFML has been an approved participant in the NRAS since its introduction in 2008. Questus has aligned with some of the largest home builders and developers in Australia, and applied for NRAS entitlements in Queensland, Western Australian, New South Wales and South Australia to undertake the delivery and management of affordable homes under the NRAS.

The reserved allocation of entitlements under Round 4 further strengthens the strategy undertaken by Questus to be one of the major providers of NRAS properties across Australia, and underpins strong revenue streams for the Company for the next four years.

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About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.

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