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23 May 2011

Ms. Jill Hewitt  
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**RED OCTOBER RESOURCES LIMITED**

**Trading Halt Request**

Red October Resources Limited (the "Company") hereby requests a trading halt from ASX effective immediately, pending an announcement regarding a potential option and farmin agreement.

The Company expects the trading halt to last until the earlier of the Company releasing the announcement or the commencement of trading on Wednesday, 25 May 2011.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully  
**Red October Resources**

**Matthew Foy**  
Company Secretary