



9 March 2011

Company Announcements Office
ASX, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Lapsing of Executive & Employee Options

We wish to advise that 197,500 unlisted executive options issued by the Company with an expiry date of 1 March 2011 and 200,000 employee options issued by the Company with an expiry date of 7 March 2011 have lapsed unexercised.

Yours faithfully

A handwritten signature in blue ink that reads 'Leanne Nolan'.

Leanne Nolan
Company Secretary