



9 March 2011

Company Announcements Office  
ASX, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**Lapsing of Executive & Employee Options**

We wish to advise that 197,500 unlisted executive options issued by the Company with an expiry date of 1 March 2011 and 200,000 employee options issued by the Company with an expiry date of 7 March 2011 have lapsed unexercised.

Yours faithfully

A handwritten signature in blue ink that reads 'Leanne Nolan'.

**Leanne Nolan**  
Company Secretary