



HopgoodGanim

LAWYERS

20 April 2011

Australian Securities Exchange
Company Announcement Platform
By facsimile: 1300 135 638

Our Ref: 1104016 – Katherine Hammond

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Dear Sir/Madam

Jindal Steel & Power (Australia) Pty Ltd ACN 144 630 179 – On-Market Takeover Bid for Rocklands Richfield Limited ACN 057 121 749 – Notice of Variation of Offer Period and Bid Price

We are the solicitors for Jindal Steel & Power (Australia) Pty Ltd ACN 144 630 179 (**Company**).

On 20 April 2011 the Company announced an on-market takeover bid for all of the fully paid ordinary shares in Rocklands Richfield Limited ACN 057 121 749 (**Target**) which are not already held by the Company (or its Associates) under Part 6.5 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Takeover Bid**).

Please find **enclosed** the Company's announcement for immediate release to the market, announcing a variation to the Offer Period in accordance with Section 649C of the Corporations Act and an increase of the Bid Price in accordance with Section 649B of the Corporations Act.

Yours faithfully

HopgoodGanim Lawyers

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