

Rawson Resources Limited

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**To Australian Stock Exchange
Electronic lodgements
For immediate release**

PEP 52589 New Zealand update

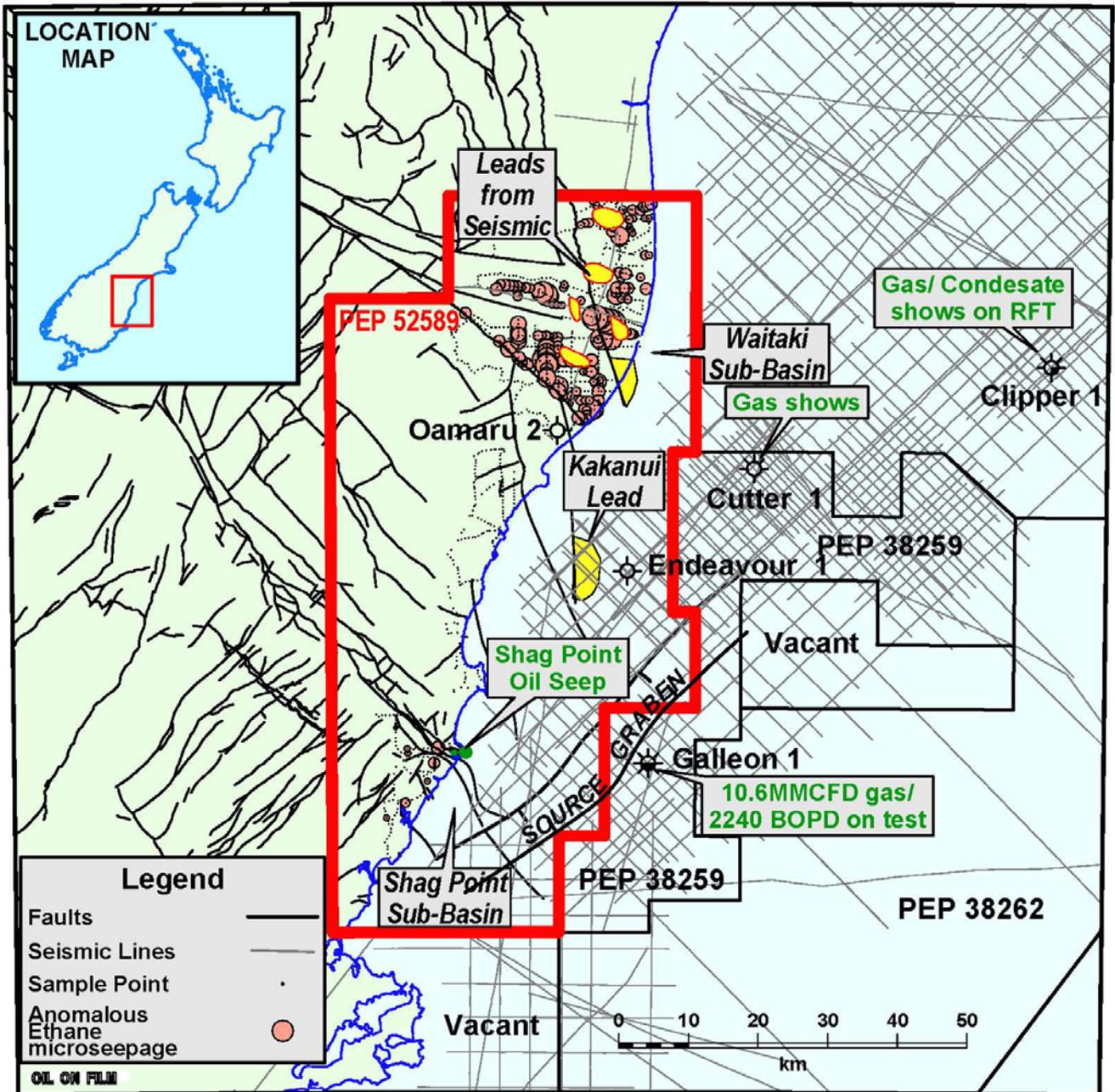
Rawson Resources Limited (ASX code 'RAW') is pleased to announce it has just completed a 1,000 sample geochemical survey using its proprietary soil gas techniques in PEP 52589 Canterbury Basin permit (see map below).

The preliminary results from this survey show some anomalous gas micro-seepage over the Waitaki sub-basin, a region that lies onshore. Here the sedimentary section is relatively thin, only up to 1,000 metres thick near the coast. It is underlain by Cretaceous age coaly rocks which are probably a potential source for hydrocarbons both in the thicker onshore and offshore areas of PEP 52589. These initial results are so far encouraging and more work is planned.

The onshore section is thin compared to the offshore section, where oil and gas has already been discovered in the Galleon 1 well in an adjacent permit.

The Galleon 1 exploration well was drilled by BP Shell Todd in 1986; flowed 10.6 MMCFDG (Million Cubic Feet a Day of Gas) and 2240 BOPD (Barrels of Oil Per Day) on test, showing the potential of this under explored basin.

During the remainder of 2011, the geochemical survey is to be followed by a gravity survey over the onshore structural leads and remapping of the offshore seismic within PEP 52589 .



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Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper and Pedirka Basins of Australia. Interests in New Zealand are held both directly and through Rawson's shareholding in Kea Petroleum Plc.