



12 May 2011

ASIC decision to grant relief to Minor International

Retail Food Group Limited (ASX:RFG) (**RFG**) notes Minor International Public Company Limited's (**Minor**) announcement today that ASIC has provided relief to enable its wholly owned subsidiary to acquire an additional 34.3% interest in Oaks Hotels & Resorts Limited (**Oaks**). Minor therefore now holds a relevant interest in 54.3% of the issued capital of Oaks.

ASIC's decision triggers a defeating condition to RFG's takeover offer for Oaks, which was announced on 9 May 2011.

RFG is currently considering its position in respect of its takeover offer, and will inform the market once it has made a decision in that regard.

For further information please contact:

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About RFG

RFG is an Australian company listed on ASX and with in excess of 1100 franchise outlets is a leading Australian retail food brand manager and franchisor. It is the intellectual property owner and manager of Donut King, Michel's Patisserie, Brumby's Bakeries, bb's cafe and Esquires franchise systems.
