

20 June 2011

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

APPOINTMENT OF MR ANTHONY (TONY) HOWLAND-ROSE AS STRATEGIC ADVISER

Redstone Resources Limited (“**Redstone**” or the “**Company**” – ASX: RDS) is pleased to announce that Tony has accepted a role with Redstone as Strategic Adviser to the board of the Company.

Tony has 48 years experience in exploration, discovery, development and corporate activity worldwide in the junior exploration sector. He holds a Bachelor of Science Honours Degree in Geology, Master of Science in Applied Geophysics and a Diploma of Imperial College in Geophysics.

Tony has been involved in over a dozen mineral discoveries, the most recent of which was the Avebury Nickel Project (Tasmania) for which he was co-recipient of the Association of Mining and Exploration Companies (AMEC) Prospector of the Year Award in 2007. He was a Director and Chairman of Allegiance Mining NL from 1996 to 2008 and during that time presided over the discovery, drill out, financing and building of the \$180 million Avebury Nickel Mine and processing facility. Allegiance Mining NL was acquired in a hostile takeover by Zinifex Limited (now Oz Minerals Limited) in 2008 for approximately \$860 million.

Tony has made a contribution to the following economic discoveries : Cape Horne WCTas Cu 1963; Mt Poseidon’s Mt Windarra NiCu PGM 1969; Elura (now Endeavour) ZnPbCu NSW 1972; Henty Au WCTas 1972; South Mt Keith “Cliffs”, NiCu WA 1977; Huangshan NiCu Xinjiang Pr, PRC 1983; Sandy Flat Cu NT 1979 and Avebury Ni, WCTas 1998.

Mr Howland-Rose is presently the Executive Chairman of Gullewa Limited and the Chairman of Allegiance Coal Limited, a subsidiary of Gullewa Limited which is preparing to undertake an initial public offering and application for listing on the ASX in the coming months.

We believe Tony’s extensive experience in project strategy, development, finance and in securing strategic funding will be invaluable to Redstone at this early stage of its development.