

ASX Announcement

08 AUGUST 2011

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RESERVE AND RESOURCE STATEMENT AT 30 JUNE 2011

Resolute Mining Limited (ASX: RSG, "Resolute") advises that its Reserves and Resources Statement current at 30 June 2011 shows total Proved and Probable Reserves have increased to **5.24Moz** gold across its operations.

This updated figure represents an overall **80%** increase in Reserve ounces from the 2010 Statement.

Reserve additions resulting from the announced expansion projects at Syama and Ravenswood have principally contributed to the large increase. Recent success achieved in infill diamond drilling to the 600mRL at Mount Wright delivered a 90,000 ounce reserve addition which largely replaces full-year production at Ravenswood.

In addition, a new 210,000 ounce Resource has been defined at the exciting Welcome Breccia discovery at Ravenswood during 2010.

Resolute Chief Executive Officer Peter Sullivan commented:

"This is a strong result, particularly in terms of resource to reserve conversion. With our significantly increased \$20 million exploration budget we look forward to increasing overall resources in the coming year."

The full Resources and Reserves statement is shown in the attached Table 1.



PETER SULLIVAN
Chief Executive Officer

TABLE 1 RESOLUTE GROUP RESERVES AND RESOURCES AT 30 JUNE 2011

Gold Reserves (includes stockpiles)	Project Tonnes	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
RESERVES					
Reserves (Proved)					
Australia					
Mt Wright (insitu) ²	5,180,000	2.8	466,000	100%	466,000
Sarsfield (insitu) ³	20,270,000	0.9	604,000	100%	604,000
Mali					
Syama (insitu)	15,806,000	3.0	1,525,000	80%	1,220,000
Stockpiles	573,000	2.6	48,000	80%	38,000
A21 (insitu)	724,000	2.8	65,000	80%	52,000
Finkolo-Etruscan JV (insitu)	1,037,000	3.3	109,000	51%	56,000
Tanzania					
Golden Pride (insitu)	1,880,000	2.0	121,000	100%	121,000
Stockpiles	380,000	1.3	16,000	100%	16,000
Total Proved	45,850,000	2.0	2,954,000		2,573,000
Reserves (Probable)					
Australia					
Mt Wright (insitu) ²	830,000	2.0	53,000	100%	53,000
Sarsfield (insitu) ³	15,860,000	0.8	428,000	100%	428,000
Stockpiles (Sarsfield) ³	250,000	0.6	1,000	100%	1,000
Mali					
Syama (insitu)	15,885,000	2.7	1,379,000	80%	1,103,000
Stockpiles	1,432,000	1.8	83,000	80%	66,000
A21 (insitu)	1,442,000	2.7	125,000	80%	100,000
Finkolo-Etruscan JV (insitu)	1,381,000	2.9	127,000	51%	65,000
Tanzania					
Golden Pride (insitu)	940,000	2.0	60,000	100%	60,000
Stockpiles	1,100,000	0.7	25,000	100%	25,000
Total (Probable)	39,120,000	1.8	2,281,000		1,901,000
Total Reserves (Proved and Probable)	84,970,000	1.9	5,235,000		4,474,000

TABLE 1 (continued) RESOLUTE GROUP RESERVES AND RESOURCES 30 JUNE 2011

Gold Resources ¹ (includes stockpiles)	Project Tonnes	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
RESOURCES ¹					
Resources (Measured)					
Australia					
Mt Wright (insitu) ²	0	0.0	0		
Sarsfield (insitu) ³	2,030,000	0.8	52,000	100%	52,000
Mali					
Syama (insitu)	2,630,000	3.0	254,000	80%	203,000
A21 (insitu)	430,000	2.1	29,000	80%	23,000
Finkolo-Etruscan JV (insitu)	1,300,000	2.7	113,000	60%	68,000
Tanzania					
Golden Pride (insitu)	3,580,000	1.9	219,000	100%	219,000
Total (Measured)	9,970,000	2.1	667,000		565,000
Resources (Indicated)					
Australia					
Mt Wright (insitu) ²	780,000	2.6	65,000	100%	65,000
Sarsfield (insitu) ³	5,360,000	0.7	121,000	100%	121,000
Mali					
Syama (insitu)	7,414,000	2.7	644,000	80%	515,000
Stockpiles	3,360,000	1.4	151,000	80%	121,000
A21 (insitu)	1,764,000	2.0	113,000	80%	90,000
Alpha,Syama Ext & Tellem (insitu)	3,203,000	2.2	224,000	80%	179,000
Finkolo-Etruscan JV (insitu)	3,100,000	2.6	259,000	60%	155,000
Tanzania					
Golden Pride (insitu)	8,210,000	1.6	422,000	100%	422,000
Golden Pride (stockpiled)	1,100,000	0.7	25,000	100%	25,000
Nyakafuru	7,700,000	2.2	545,000	100%	545,000
Total (Indicated)	41,991,000	1.9	2,569,000		2,238,000
Total Measured and Indicated	51,961,000	1.9	3,236,000		2,803,000

TABLE 1 (continued) RESOLUTE GROUP RESERVES AND RESOURCES 30 JUNE 2011

Gold Resources ¹ (includes stockpiles)	Project Tonnes	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
Resources (Inferred)					
Australia					
Mt Wright (insitu) ²	470,000	2.6	39,000	100%	39,000
Sarsfield (insitu) ³	7,850,000	0.8	202,000	100%	202,000
Welcome Breccia (insitu)	2,040,000	3.2	210,000	87%	180,000
Mali					
Syama (insitu)	3,800,000	2.4	293,000	80%	234,400
A21 (insitu)	3,300,000	1.8	191,000	80%	153,000
Alpha, Syama Ext & Tellem (insitu)	2,619,000	2.4	204,000	80%	163,000
Finkolo-Etruscan JV (insitu)	3,100,000	2.2	219,000	60%	131,400
Tanzania					
Golden Pride (insitu)	11,800,000	1.7	645,000	100%	645,000
Nyakafuru JV	11,700,000	1.4	527,000	75%	393,000
Total (Inferred)	46,679,000	1.7	2,530,000		2,141,000
Total Resources	96,640,000	1.8	5,766,000		4,944,000

Notes:

- 1) Mineral resources are exclusive of the Reserves - differences may occur due to rounding;
- 2) All Resources and Reserves are reported above 1 g/t cut-off except Sarsfield above 0.5 g/t cut off and;
- 3) Mt Wright Underground Reserves and Resources reported above 1.8 g/t cut off.

Competent Person's Statement:

The information in this report that relates to the Mineral Resources and Ore Reserves is based on information compiled by Mr Richard Bray who is a Registered Professional Geologist with the Australian Institute of Geoscientists and Mr Iain Wearing a member of The Australian Institute of Mining and Metallurgy. Mr Richard Bray and Mr Iain Wearing both have more than 5 years experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Richard Bray and Mr Iain Wearing are full time employees of Resolute Mining Ltd and have consented to the inclusion of the matters in this report based on their information in the form and context in which it appears.

About Resolute:

Resolute is an unhedged gold miner with three operating mines in Africa and Australia. The Company is the second largest gold producer by volume listed on the ASX. Resolute is targeting an increase in production from its flagship Syama project in Mali to 250,000oz of gold a year after an extended ramp-up and commissioning period. Resolute is currently investigating a number of opportunities to add value by increasing gold production and lowering operating costs at Syama and its Ravenswood operations in Queensland. The Company controls an extensive footprint along the highly prospective Syama Shear and Greenstone Belts in Mali and Cote d'Ivoire. Resolute has also identified a number of highly promising exploration targets at its Ravenswood operations and holds a number of exploration projects in Tanzania surrounding its Golden Pride mine.