

20 May 2011

**The Manager  
Company Announcement Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000**

---

**Redcape Property Fund (ASX code: RPF)  
Redcape requests a trading halt until the opening of trading on  
Wednesday 25<sup>th</sup> May 2011**

Redcape Property Fund (Redcape) comprises Redcape Property Trust and Redcape Property Fund Limited.

The trading halt is requested in connection with incomplete information which has been brought to the attention of Redcape regarding the acquisition of a significant stake of the company's debt by a consortium of investors, which once confirmed, may have an effect on the market price of Redcape's securities.

Redcape expects the trading halt to remain in place until the commencement of trading on Wednesday 25 May 2011 unless Redcape makes an announcement before that time.

Redcape is not aware of any reason why the trading halt should not be granted.

Colin J Henson  
Executive Chairman  
Redcape Property Fund Limited