

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holderTo TNG LimitedACN/ARSN 12 000 817 023**1. Details of substantial holder (1)**

Name Warren William Brown and Marilyn Helena Brown
 ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 14 / 02 / 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

combine

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY FULLY PAID SHARES	18,898,123	18,898,123	7.32% (based on 258,055,077 fully paid ordinary shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WARREN WILLIAM BROWN AND MARILYN HELENA BROWN	OWNER	ORDINARY FULLY PAID SHARES 18,898,123

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WARREN WILLIAM BROWN AND MARILYN HELENA BROWN	WARREN WILLIAM BROWN AND MARILYN HELENA BROWN	WARREN WILLIAM BROWN AND MARILYN HELENA BROWN	ORDINARY FULLY PAID SHARES 18,898,123

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

holder of relevant interest	date of acquisition	Consideration		no. securities	class
		Cash	Non-cash		
W & M Brown	9/02/2011	\$ 66,531.32	-	500,000	ordinary
W & M Brown	10/02/2011	\$ 28,146.26	-	192,000	ordinary
W & M Brown	10/02/2011	\$ 47,982.06	-	339,000	ordinary
W & M Brown	11/02/2011	\$ 50,471.06	-	369,792	ordinary
W & M Brown	11/02/2011	\$ 47,446.23	-	361,000	ordinary
W & M Brown	14/02/2011	\$ 19,269.43	-	136,332	ordinary
W & M Brown	14/02/2011	\$ 990,780.00	-	7,000,000	ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
WARREN WILLIAM BROWN AND MARILYN HELENA BROWN	C/ IPAC SECURITIES PO BOX 342 BRISBANE QLD 4001

Signature

WARREN BROWN
print name capacity Registered holder

sign here

[Handwritten Signature]

date 19/4/11

DIRECTIONS

If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

- (1) group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.