

# TASMANIA MINES LIMITED

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**20 April 2011**

The Manager  
Australian Stock Exchange Limited  
GPO Box 100A  
Hobart TAS 7001

**Subject: March 2011 – Quarterly Activities Report**

Dear Sir,

## **General**

During the quarter, production of Dense Medium Magnetite for use in Coal Washeries continued.

## **Mining**

Mining from Kara No. 1 continued during the period with 55,854 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 429,966 tonnes of overburden was removed.

Comparative production figures are as follows:

<b><u>Period Ended</u></b>	<b>Ore Production <u>Tonnes</u></b>
31 March 2011	55,854
31 December 2010	56,292
31 March 2010	90,508

## **Milling Operation**

During the period, the concentrator plant treated 64,712 tonnes. A total production of 32,356 tonnes of dense medium magnetite was achieved.

Comparative production figures are as follows:

<b><u>Period Ended</u></b>	<b>Scheelite Produced <u>Tonnes</u></b>	<b>WO3 Content <u>%</u></b>	<b>Dense Medium Magnetite Produced <u>Tonnes</u></b>
31 March 2011	11	68	32,356
31 December 2010	15	68	33,459
31 March 2010	5	68	31,374

**Australian Stock Exchange Limited – Quarterly Activities Report  
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**Sales**

Sales during the period were 32,099 tonnes of dense medium magnetite iron ore fines.

Comparative sales figures are as follows:

<u>Period Ended</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Scheelite M.T.U.</u>
31 March 2011	32,099	0
31 December 2010	38,263	1,469
31 March 2010	28,711	0

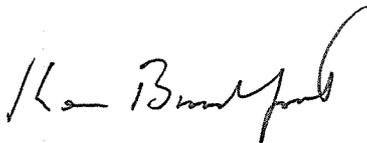
**Exploration**

Tasmania Mines Ltd (“TML”) has continued the drilling programme at Kara Pit No. 1, 40 km south of Burnie commenced last November 2010. A total of 1,603 metres of core drilling was completed in twenty-two (22) holes as at 31 March 2011.

The target magnetite skarn horizon was intersected in all the holes. All assaying of samples from the drilling program is still in progress.

Yours faithfully,

**Tasmania Mines Limited**



**K.J. Broadfoot**

Company Secretary