

ASX Announcement

DATE: 02.08.2011

SETTLEMENT OF SALE OF TFM BUSINESS TO LASALLE

Trinity Limited (ASX: TCQ) refers to its announcement of 15 July 2011 where it advised that Trinity Limited (Trinity) and Clarence Property Corporation Limited (Clarence) had entered into a conditional agreement with global fund manager LaSalle Investment Management (LaSalle) in respect of the purchase of each of Trinity's and Clarence's 50% investment in Trinity Funds Management Limited (TFML), a company which operates a funds management business, together with certain assets of Trinity Funds Management Services Pty Ltd (TFMS) for \$9.25m plus net tangible assets.

In addition to the sale of the shares in TFML and assets of TFMS, an associate of LaSalle agreed to purchase the units held directly by Trinity and Clarence in the Trinity Property Trust (TPT) which were priced at the 30 June 2011 TPT unit price and due to settle contemporaneously with the business sale.

Trinity advises that all conditions precedent were satisfied after market close on Monday 1 August 2011 and that settlement has now occurred for both transactions. Trinity's net proceeds after transaction costs were approximately \$19.8 million.

ENDS

For further information, contact:

Craig Bellamy
Chief Executive Officer

T +61 7 3370 4800

Level 1, 88 Creek Street, GPO Box 5083 Brisbane QLD 4001 Australia
P: (07) 3370 4800 F: (07) 3041 6125 ABN 11 110 831 288 AFSL No. 33 86 88

More information on Trinity can be found on our website www.trinity.com.au
