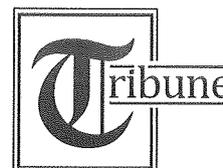


5 September 2011

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Japa Drilling Results September 2011

Highlights:

Dadieso – DSRC316 17m @ 5.19g/t Au from 114m

Japa – JPRC321 12m @ 15.37g/t Au from 126m

Adiembra (new discovery) – ADRC307 18m @ 12.43g/t Au from 102m

The company is pleased to announce the latest results from reverse circulation (RC) drilling completed recently at its Japa Project in Ghana. To date 69 holes for 7,768m of the current programme have been completed. This drilling was designed to test the southern strike extensions of Dadieso, the northern and southern strike extensions of Japa and the commencement of first pass RC drilling over ten geochemical targets.

The holes are reconnaissance in nature; generally on 20m spacings on sections spaced approximately 80m apart. The new targets consist of ten geochemical targets located away from the known Japa and Dadieso zones. The first of these, Adiembra, has now been successfully drill tested. Drilling is continuing to test the remaining nine geochemical targets.

A number of the recent drillholes ended in mineralisation. This is due to the reconnaissance nature of the programme, variable dips of the mineralisation and the programme's aim of testing the top 120m for open pitable mineralisation. The discovery and delineation of open pitable mineralisation remains the company's priority.

Dadieso

The recent drilling at the Dadieso Prospect has tested the southern 1.5km of strike length south from previous RC drilling and has intersected significant gold mineralisation (more than 1g/t Au over 3 or more metres) over this entire strike length. The Dadieso Prospect now has a strike length of approximately 2.2km. This mineralisation remains open along strike to the south towards Japa and is open at depth. The northern extensions continue over the boundary where Perseus Mining Ltd, where a JORC compliant Inferred resource of 2.72Mt @ 1.18g/t Au for 153,400oz of gold was announced in mid 2008.

The table below lists results recently received from the drilling at Dadieso and represent values greater than 1g/t Au in 3m composites. Analyses were via 50 gram fire assay and were completed by an independent laboratory based in Ghana. 1m resamples will be submitted to the lab as soon as practical. These will be reported when results are received.

Table 1
Significant +1g/t Results - Dadieso

Hole	N	E	Dip	Azimuth	Depth	From	To	m	g/t Au	
DSRC302	646695	609257	-60	305	129	72	75	3	3.03	
DSRC303	646761	609305	-60	305	81	15	18	3	1.60	
DSRC304	646748	609315	-60	305	101	36	39	3	4.85	
						and	75	87	12	1.78
						and	99	101 eoh	2	1.03
DSRC305	646807	609366	-60	305	96	30	33	3	5.80	
						and	66	72	6	2.73
						and	75	84	9	2.15
						and	90	96 eoh	6	2.07
DSRC306	646887	609400	-60	305	75	21	30	9	2.48	
DSRC307	646878	609415	-60	305	111	51	60	9	1.47	
						and	96	102	6	6.26
						including	96	99	3	11.55
						and	105	108	3	2.66
DSRC308	646868	609425	-60	305	101	81	87	6	2.08	
DSRC309	646942	609461	-60	305	81	51	60	9	2.85	
DSRC310	646933	609475	-60	305	126	75	78	3	1.03	
						and	81	96	15	5.74
						including	90	93	3	13.60
DSRC311	647012	609508	-60	305	90	36	39	3	20.90	
						and	66	69	3	2.42
						and	72	78	6	3.19
DSRC312	647004	609519	-60	305	96	66	96 eoh	30	3.26	
DSRC313	647006	609515	-60	305	91	60	63	3	2.01	
							69	72	3	3.22
							84	91 eoh	7	1.37
DSRC314	647008	609510	-60	305	96	60	63	3	2.01	
							66	72	6	16.40
						including	69	72	3	28.10
							75	78	3	3.90
						and	81	93	12	4.52
DSRC315	647079	609553	-60	305	81	51	54	3	1.81	
						and	57	63	6	2.61
DSRC316	647069	609565	-60	305	131	84	90	6	8.71	

	including	87	90	3	16.35
	and	114	131eoh	17	5.19
	including	120	123	3	14.95

Note eoh means the hole ended in mineralisation

Japa

The mineralisation at the Japa Prospect has now been intersected over a strike length of 3km. This zone remains open in all directions. It is possible that the Japa mineralisation continues along strike to the north and joins up with the Dadieso Prospect. If so this overall strike length would total more than 6km. The 1.4km gap between the two prospects is now a priority target for RC drilling.

The table below lists results recently received from the drilling at Japa and represent values greater than 1g/t Au in 3m composites. Analyses were via 50 gram fire assay and were completed by an independent laboratory based in Ghana. 1m resamples will be submitted to the lab as soon as practical. These will be reported when results are received.

Table 2

Significant +1g/t Results - Japa

Hole	N	E	Dip	Azimuth	Depth	From	To	m	g/t Au	
JPRC320	646137	608758	-60	315	135	75	81	6	3.36	
JPRC321	646117	608774	-60	315	141	30	33	3	1.02	
						and	126	138	12	15.37
						including	126	129	3	46.60
JPRC322	645104	608001	-60	305	90	6	21	15	2.15	
JPRC325	645022	607951	-60	305	80	15	18	3	2.24	
						and	21	27	6	9.31
						including	21	24	3	17.25
						and	54	63	9	4.74
JPRC326	645027	607944	-60	125	136	3	6	3	1.05	
						and	120	123	3	2.47
JPRC329	645107	607995	-60	315	80	60	63	3	8.74	
JPRC330	645525	608309	-60	315	93	48	51	3	2.95	
						and	54	63	9	5.18
JPRC331	645316	608025	-60	125	150	126	129	3	12.60	
JPRC332	645127	607968	-60	135	66	12	15	3	1.61	

Adiembra

The Adiembra Prospect is a new discovery located approximately 4.4km south-west of the southernmost RC drilling at Japa. This was a priority target based on previous soil geochemical anomalies. This zone appears to be on a parallel structure to the Japa-Dadieso zone.

Drilling to date has been limited to first pass over the peak geochemical anomalies. Two such targets have been tested to date. These lie approximately 1.7km apart and appear to be parallel to each other. These new zones of mineralisation remain open in all directions, and additional RC drilling will be completed to explore the strike extensions.

The table below lists results recently received from the drilling at Adiembra and represent values greater than 1g/t Au in 3m composites. Analyses were via 50 gram fire assay and were completed by an independent laboratory based in Ghana. 1m resamples will be submitted to the lab as soon as practical. These will be reported when results are received.

Table 3
Significant +1g/t Results - Adiembra

Hole	N	E	Dip	Azimuth	Depth	From	To	m	g/t Au	
AMRC301	644227	605944	-60	135	101	2	3	1	4.22	
						and	18	21	3	1.22
						and	30	36	6	1.35
						and	66	69	3	8.88
AMRC305	644076	605789	-60	120	126	24	30	6	2.80	
AMRC306	644089	605781	-60	120	150	57	60	3	3.37	
						and	63	66	3	3.89
						and	75	78	3	1.03
						and	84	87	3	1.47
						90	93	3	8.65	
AMRC307	644649	605427	-60	120	120	30	33	3	1.77	
						and	39	48	9	2.08
						and	66	72	6	1.32
						and	78	93	15	7.83
						including	87	93	6	12.13
						and	96	99	3	1.91
						and	102	120	18	12.43
including	111	117	6	31.98						
AMRC308	644644	605442	-60	110	140	2	3	1	2.16	
						and	42	45	3	1.05
						and	66	72	6	11.92
						including	66	69	3	22.60
						and	81	105	24	2.91
						including	102	105	3	9.09
						and	111	140	29	6.51
including	123	129	6	20.98						
AMRC309	644633	605454	-60	300	114	9	12	3	8.73	
						and	27	30	3	4.46
						and	72	5	3	1.95
						and	78	90	12	2.46
						93	96	3	3.88	

					and	99	102	3	1.07
					and	111	114	3	1.01
AMRC310	644635	605453	-60	120	150	129	132	3	1.05
AMRC311	644616	605573	-60	300	136	99	108	9	4.76
					including	102	105	3	11.05
					and	111	117	6	1.09
					and	129	136eoh	7	1.71
AMRC312	644651	605536	-60	300	120	21	27	6	1.59
AMRC313	644656	605524	-60	300	92	24	27	3	1.37

Note eoh means the hole ended in mineralisation

Future Programme

The company is continuing its RC drilling programme. This will test the remaining nine priority geochemical targets. The success of recent RC drilling at the first target tested, Adiembra, is highly encouraging. In addition the company's independent geophysical consultants are continuing their interpretation of the detailed aeromagnetic and radiometric survey completed earlier this year. This interpretation is likely to outline the structure and geology of this project as an adjunct to the targeting of the RC drilling.

Information in this report pertaining to mineral resources and exploration results was compiled by Mr. MP Sullivan who is a member of Aus.I.M.M. Mr. Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.