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**ASX ANNOUNCEMENT**

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**RESULTS UPDATE**

**Sydney – 10 February 2011** – Tag Pacific Limited (ASX: TAG, NZX: TPC) is currently finalising its half year results for the six months to 31 December 2010.

Subject to finalisation of the half year review by the company's external auditor and approval of the results, the Group's continuing operations expect to record a significantly stronger trading result than in the prior corresponding period with revenue from continuing operations up from A\$22 million to A\$37 million for the half year.

However, the result after tax and minority interests for the half year will be impacted by a negative fair value movement of approximately A\$1 million in relation to the investment in iSOFT Group Limited.

Consequently, Tag expects to report a net loss after tax and minority interests of up to A\$0.3 million for the half year.

Tag Pacific Limited expects to release its half year results for the six months to 31 December 2010 towards the end of February 2011.

**ENDS**

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**For further information please contact:**

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