



## Stock Exchange Announcement

### Monthly Net Tangible Assets ("NTA") – Unaudited

	Before Tax*	After Tax*
<b>30 September 2011**</b>	<b>\$0.82</b>	<b>\$0.82</b>
<b>31 August 2011</b>	<b>\$0.84</b>	<b>\$0.84</b>

\*Estimated tax on unrealised gains.  
\*\*Ex 2 cent per share fully franked final dividend paid.  
Templeton Global Growth Fund Ltd is a long term investor and is not intending to dispose of its total portfolio of investments.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.9719 (last month USD 1.07095).

The NTA excludes deferred tax assets which include unrealised losses in the portfolio of investments. The deferred tax assets at 30 September 2011 potentially reduce future tax liabilities by 15.2 cents per share.

As at 30 September 2011, the Company's portfolio of listed investments was spread over the following countries.

Country	%	Country	%
Australia	0.8	Norway	2.8
Austria	0.6	Russia	0.8
Brazil	1.4	Singapore	3.3
China	2.3	South Africa	0.1
Egypt	0.5	South Korea	3.2
France	10.2	Spain	2.4
Germany	6.1	Switzerland	4.9
Hong Kong	1.1	Taiwan	0.7
Ireland	0.9	Turkey	0.9
Italy	1.8	United Kingdom	12.9
Japan	4.2	United States	<u>33.9</u>
Netherlands	4.2		
			<u>100.0</u>

Templeton Global Growth Fund Ltd.

**Martin F. Warwick**  
Company Secretary  
11 October 2011