

AGM Presentation

November 2011



TriAusMin

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Further information about TriAusMin is available at: www.triausmin.com



TriAusMin



**A Development Stage
Base & Precious Metals Company
Focused on
Short Term Production & Future Growth**

Key Attributes

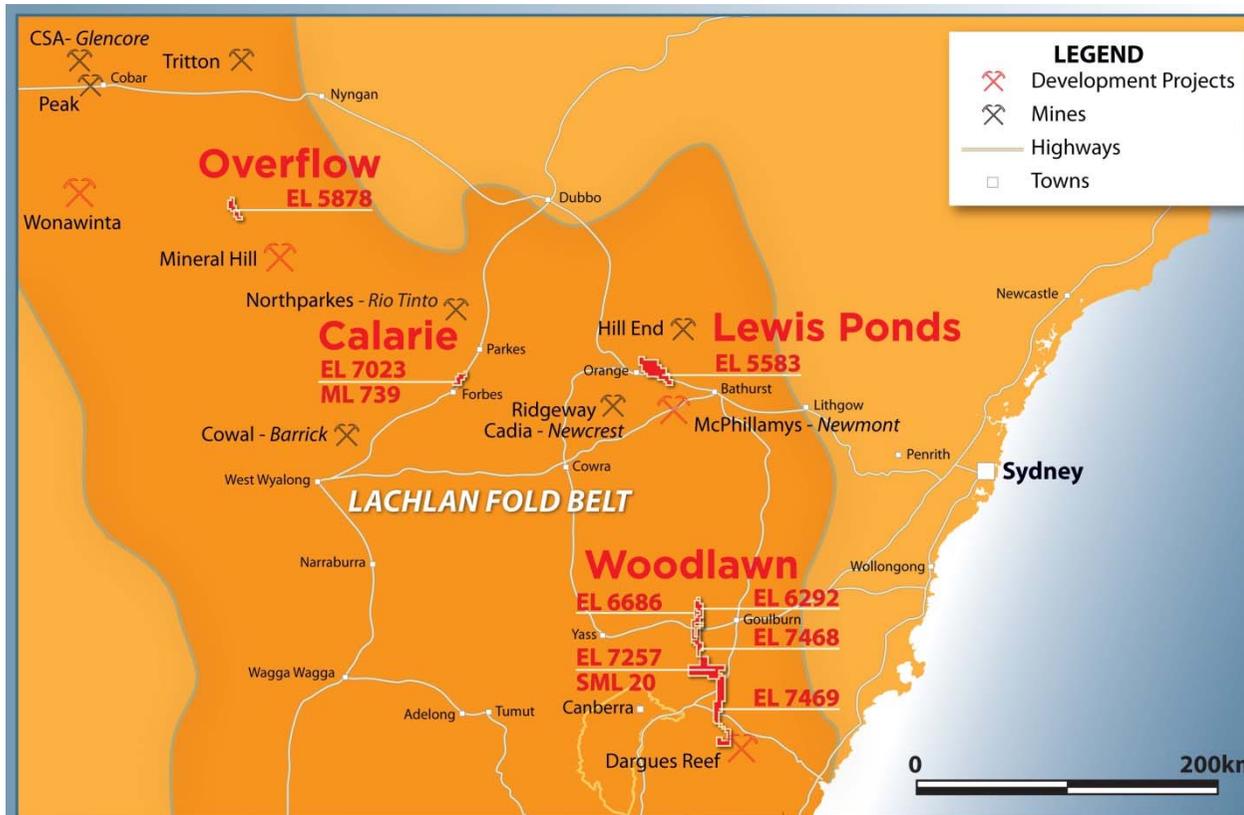


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AUSTRALIA



- Australian assets
- Recognised mineral province – Lachlan Fold Belt
- Exploration licences covering 770 km²
- Established Reserves & Resources
- Development ready tailings retreatment project
- Projects located close to all required infrastructure
- Development supportive State Govt
- Proven and experienced Board of Directors

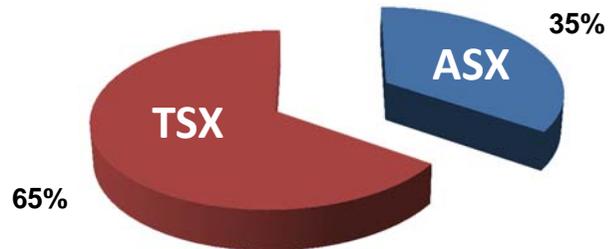


Corporate Overview



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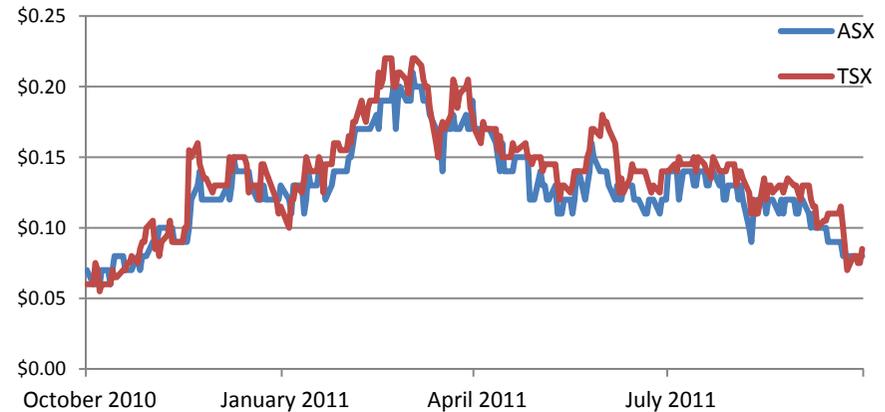
Major Shareholder Registries



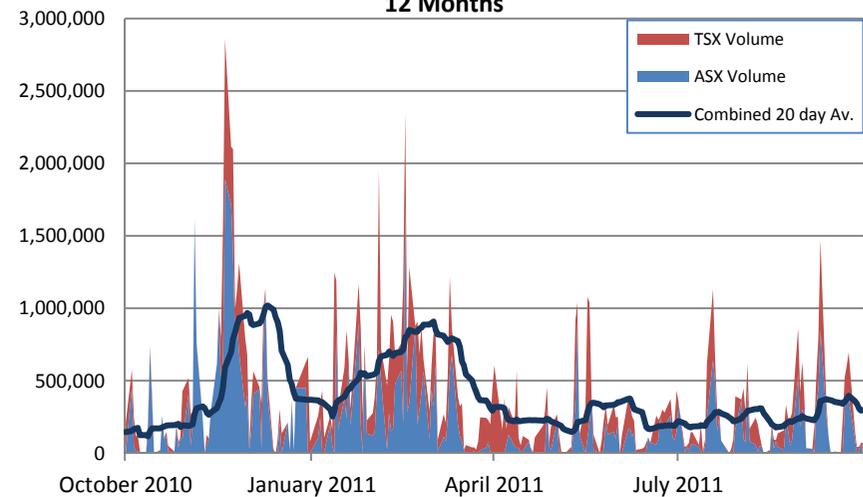
Key Financial Data

| | |
|-----------------------|--------------------------------------------------------------------------------------|
| Cash | A\$1.6 million (September 30 2011) |
| Market Cap | C\$ 14 million A\$ 14 million |
| Share price | C\$0.085 (TSX: TOR) (November 14 2011) A\$0.09 (ASX: TRO) (November 14 2011) |
| Issued Capital | |
| Shares | 159 million shares |
| Options /Warrants | O: 6.6 million (exercise price A\$0.10-1.54) W: 10 million (C\$0.25 exp. 5/4/12) |
| Fully Diluted | 176 million shares |

TriAusMin Share Price
12 Months



TriAusMin Trading Volumes
12 Months





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In-situ Metal Inventory

Reserves¹

Projects – WRP

| | Tonnes | Ounces | Pounds |
|--------|---------|--------------|-------------|
| Zinc | 250,000 | | 550 million |
| Lead | 147,000 | | 324 million |
| Copper | 55,000 | | 121 million |
| Gold | | 101,000 | |
| Silver | | 11.2 million | |

Resources¹ (incl. Reserves)

Projects – WRP, WUP, Lewis Ponds

| | Tonnes | Ounces | Pounds |
|--------|--------------|-------------|-------------|
| Zinc | 1.45 million | | 3.2 billion |
| Lead | 0.66 million | | 1.5 billion |
| Copper | 0.25 million | | 0.6 billion |
| Gold | | 0.6 million | |
| Silver | | 54 million | |

WRP – Woodlawn Retreatment Project

WUP – Woodlawn Underground Project

¹ CIM and JORC compliant (as per the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code'), 2004 Edition, JORC of AusIMM, AIG & MC, December 2004). Please refer to page 15 of the Company's August 31, 2011 Annual Report for full JORC Compliance and Declarations regarding Resource and Reserve disclosure.

Achievements 2010/2011



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Short Term Cash Flow

Woodlawn Retreatment Project (WRP)

- Project Manager appointed
- Statutory approval process commenced – covers WRP & WUP
- Engineering/costing study commissioned with GR Engineering Services

High Value Growth

Woodlawn Underground Project (WUP)

- In house modelling for down dip lens extensions

Project Pipeline and Growth Diversity

Lewis Ponds

- Interpretation and targeting from 2010 geophysical survey – commenced drilling
- Shallow mineralisation interpretation over Main Zone – commenced drilling

Overflow

- Significant geophysical survey and interpretation completed

Calarie

- Goodrich Farm-In Agreement executed

Business Development

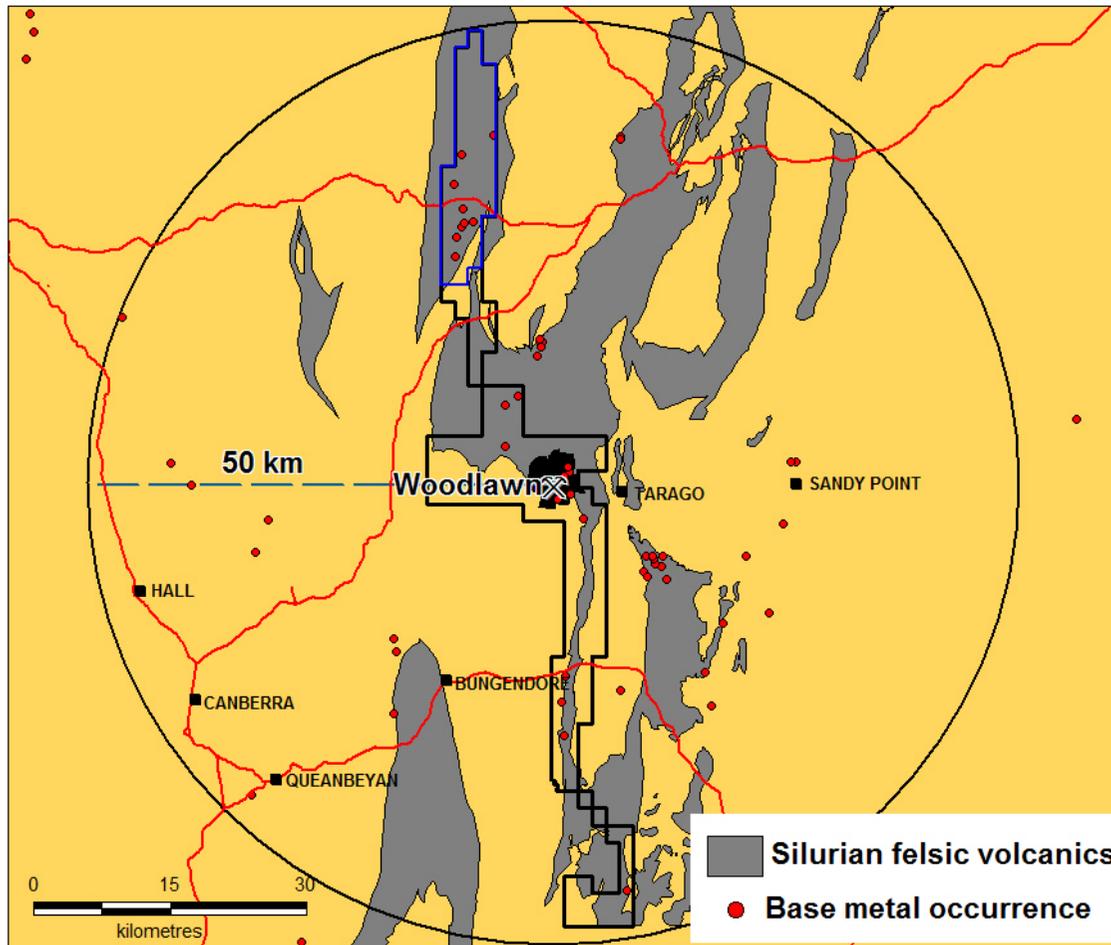
Operational Resources

- Recruited key roles for in-house capability – Project Development, Exploration, Administration, Financial & Business Development.

Woodlawn Project



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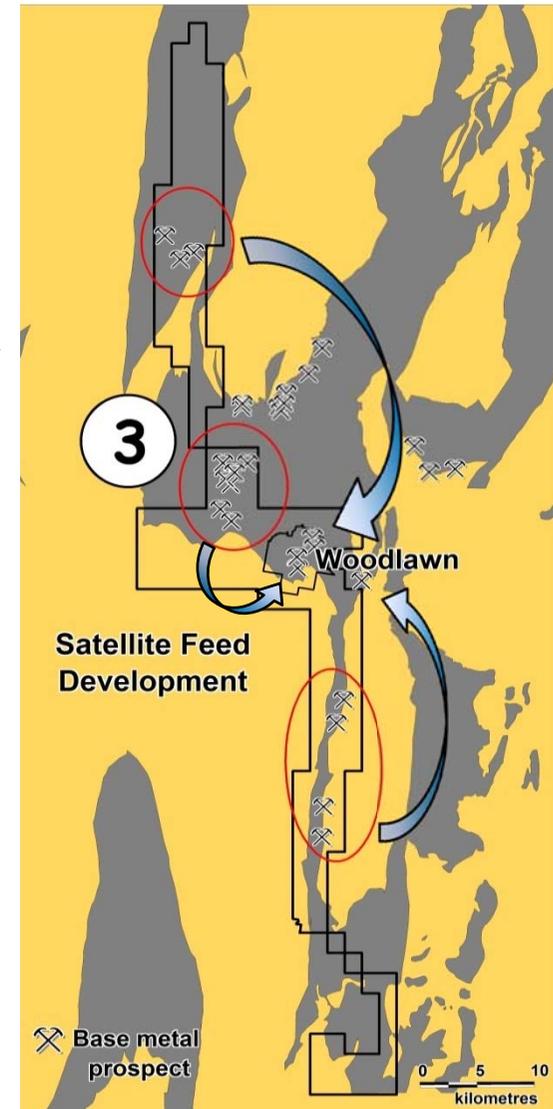
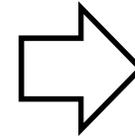
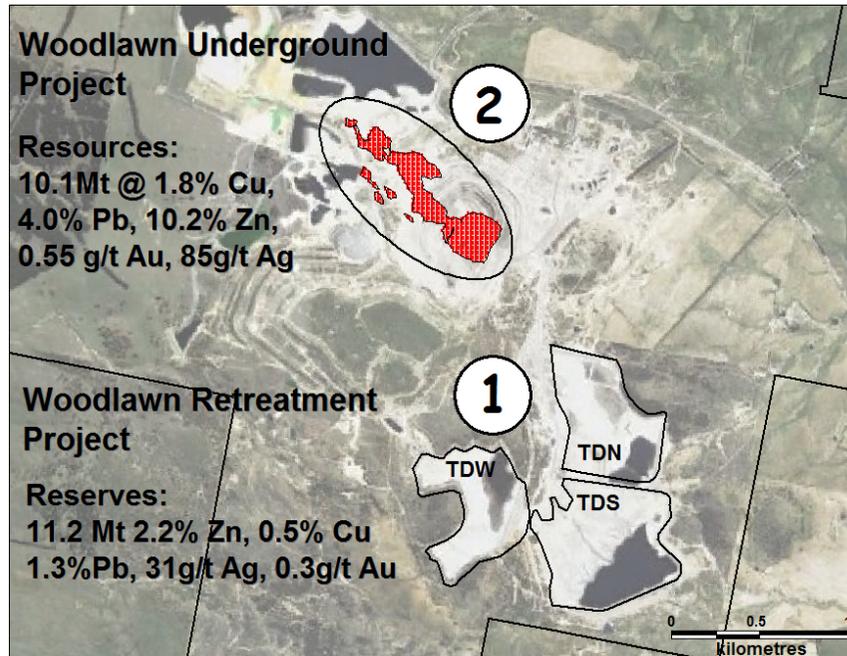
Key Attributes:-

- Strategic landholding – 530 km²
- 11.2Mt Reserve - Woodlawn tailings
- 10.1Mt Resource – Woodlawn Mine
- Proven productive mineral trend
- Tenements within 50km “haulage” distance from mine site
- Numerous identified base metal prospects
- Regional strategy

Woodlawn Strategy



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- ① WRP - Retreat Historical Tailings
- ② WUP - New Production / High Grade Ore
- ③ Evaluate Satellite Deposits
- ④ Regional Strategy

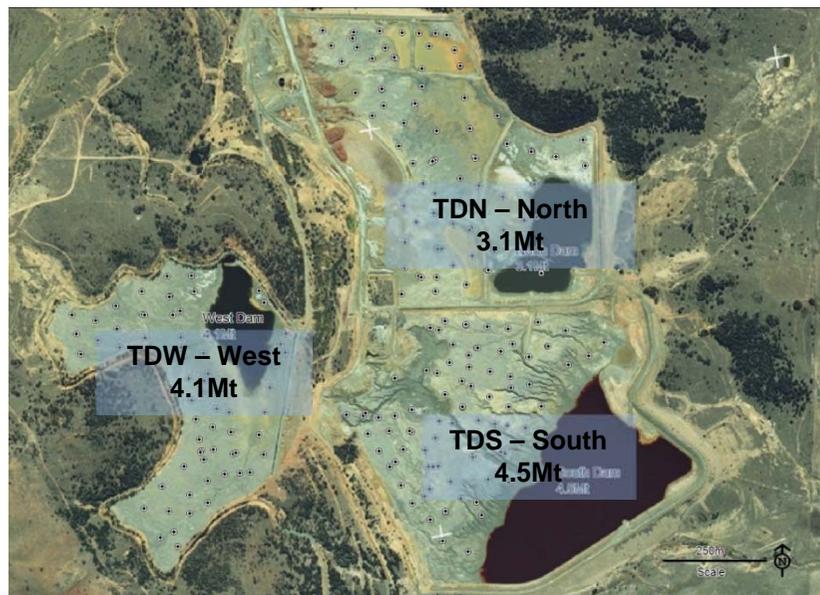
Woodlawn Retreatment Project



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Tailings Ponds



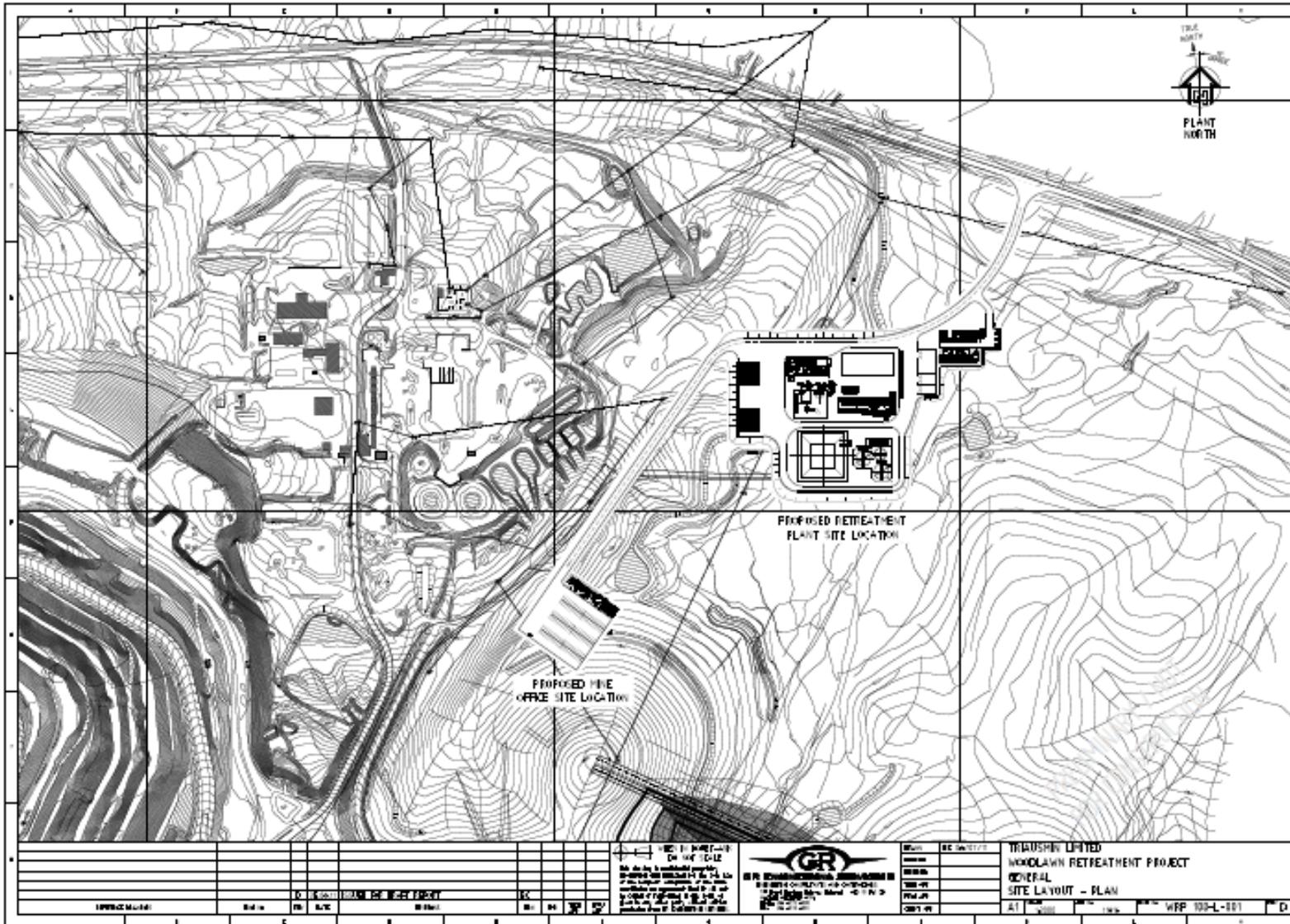
Key Attributes:-

- Near term production and cash flow
- Reserves – 11.2Mt
- Production – 1.5Mtpa
- Life of Mine – 7.5 yrs
- Proven hydraulic mining method
- Standard sulphide flotation processing
- Established infrastructure – water, power, access
- Community and State Govt support

Woodlawn Retreatment Project



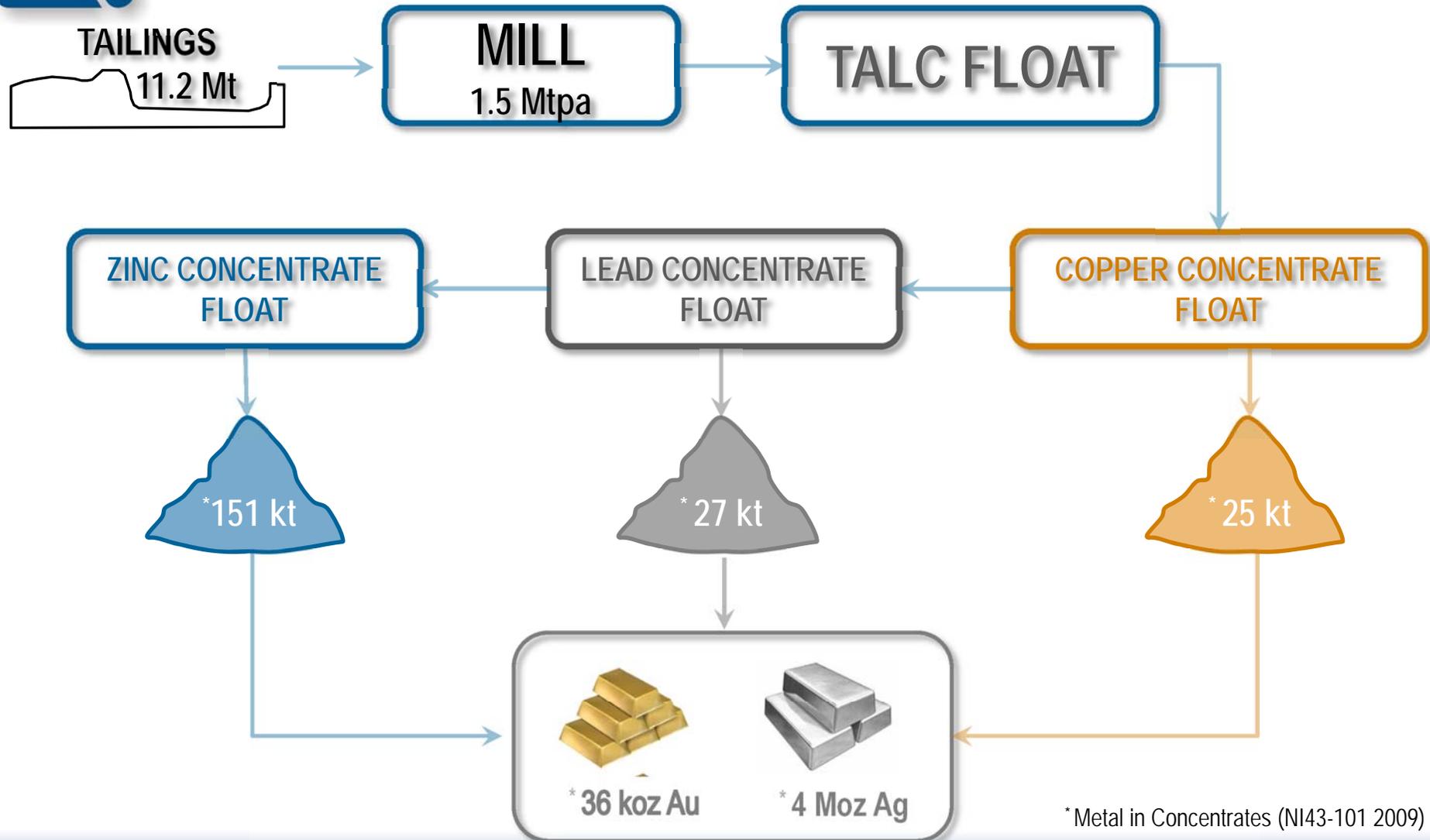
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WRP – Retreatment Process



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*Metal in Concentrates (NI43-101 2009)

Woodlawn Retreatment Project



Project Status

Front End Engineering Design Study

- 1. Engineering**
 - Essentially complete
 - Final adjustments following met test work
- 2. Cost Estimation**
 - Essentially complete
 - Final adjustments following met test work
- 3. Metallurgical Test Work**
 - Grinding studies completed
 - Lead/silver recovery & quality optimisation nearing completion
 - Locked cycle test work to follow

Statutory Approval

- **Draft EA submitted for assessment with DoPI on 17/08/2011**
- **Responses received from -**
 - Dept of Planning & Infrastructure
 - Office of Environment & Heritage
 - Dept of Resources and Energy
 - Goulburn–Mulwaree Council
 - Office of Water
 - Sydney Catchment Authority (response outstanding)
- **Required amendments underway**
- **Submission of finalised EA prior to year end**

| | |
|----------------------------|--------------------------------------------------|
| Q1 2012 | Development Decision |
| H1 2012 | Project Financing |
| Mid 2012 | Statutory Approvals Construction Commencement |
| End 2013/Start 2014 | Production Start-up |

Woodlawn Underground Project



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Historical Production:

- 1978 to 1998
- 13.8 Mt @ 9.1% Zn, 1.6% Cu, 3.6% Pb, 74 g/t Ag & 0.52 g/t Au
- Closure 1998 – low metal prices & Denehurst corporate issues

Resource:

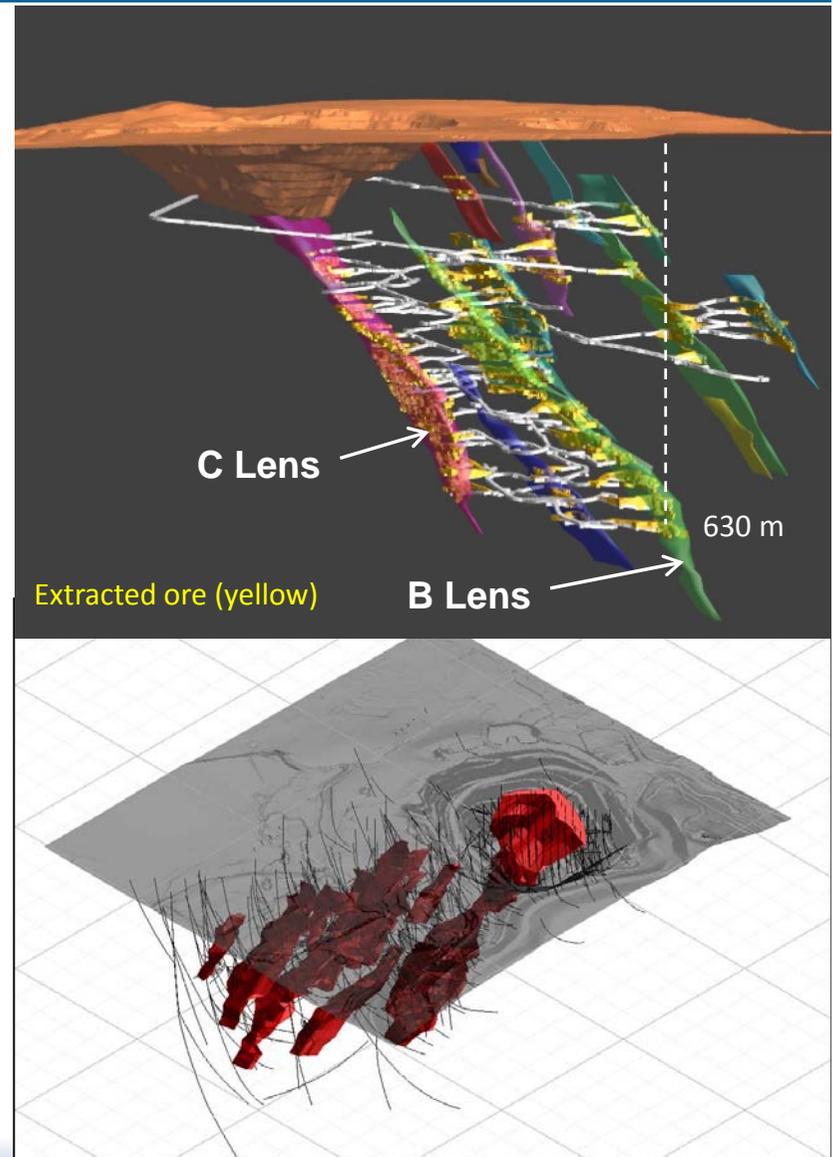
Measured + Indicated

8.6 Mt @ 10.3% Zn, 4.0% Pb, 1.8% Cu, 84 g/t Ag & 0.5 g/t Au

Inferred

1.5 Mt @ 9.5% Zn, 4.1% Pb, 1.7% Cu, 87 g/t Ag & 0.6 g/t Au

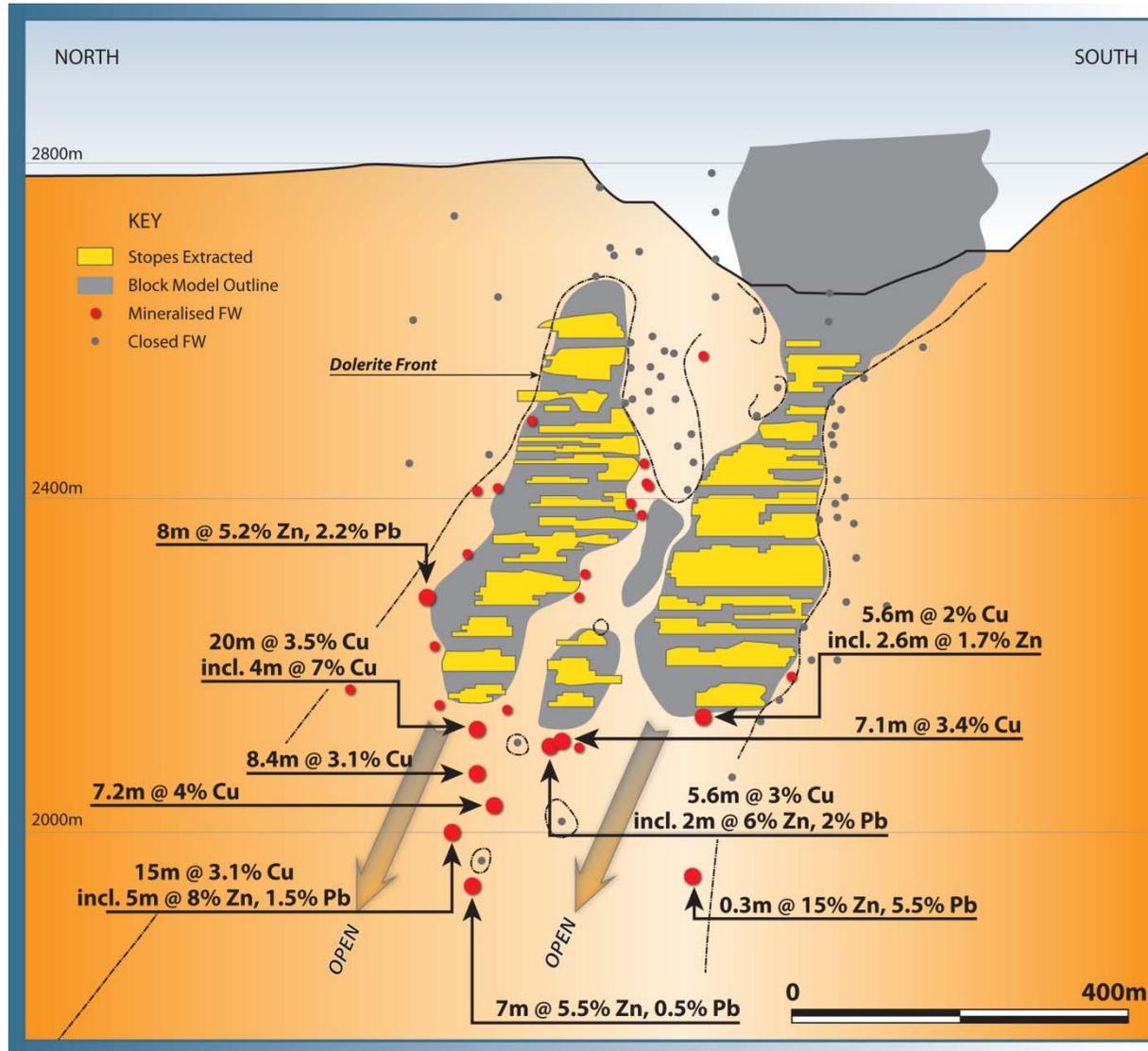
- Extraction influenced by proximity to mine excavations
- Constructing mine wide structural and mineralisation model
- Targeting lateral and depth potential away from existing excavations



Woodlawn B & C Lens Long Section



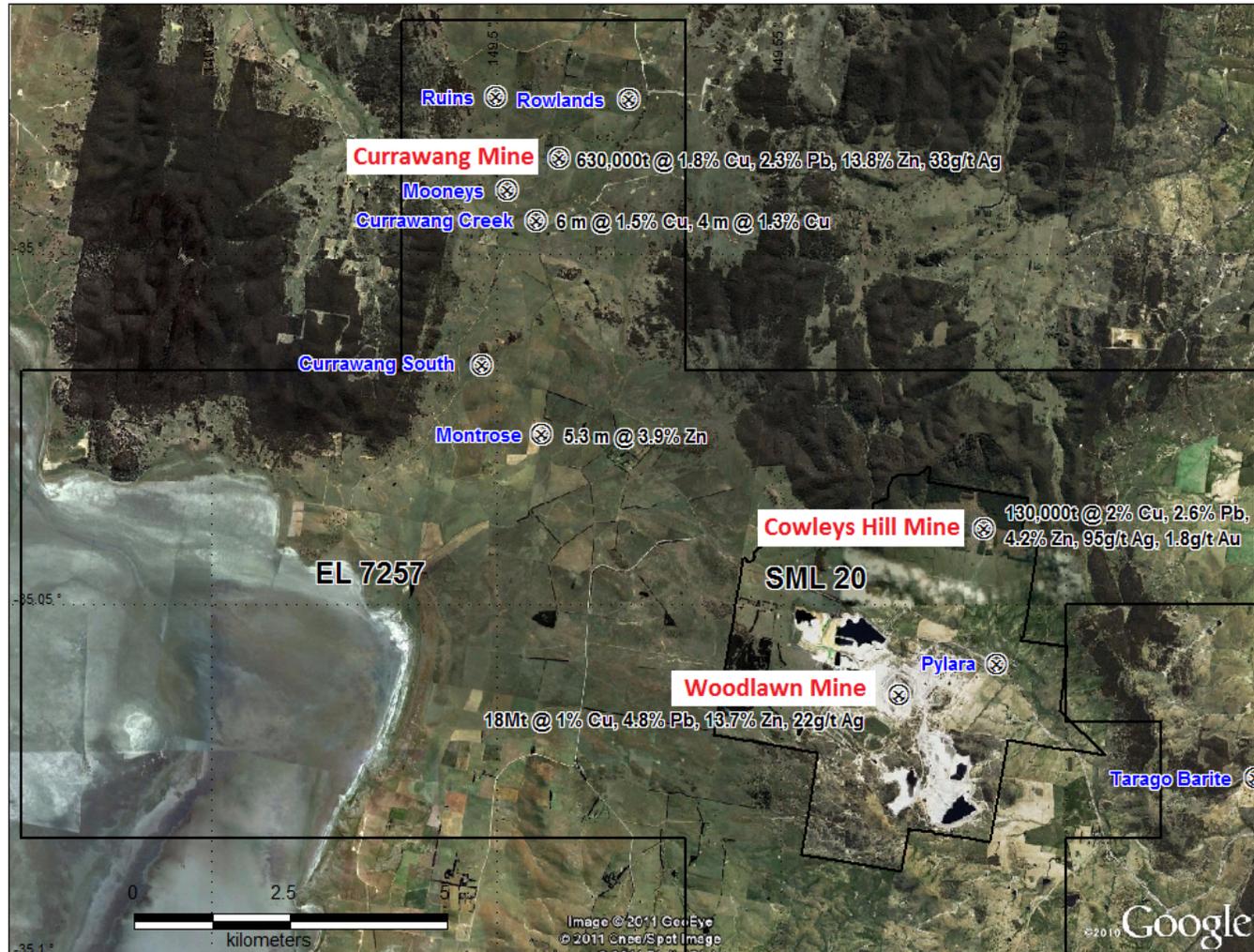
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Woodlawn Mine & Projects



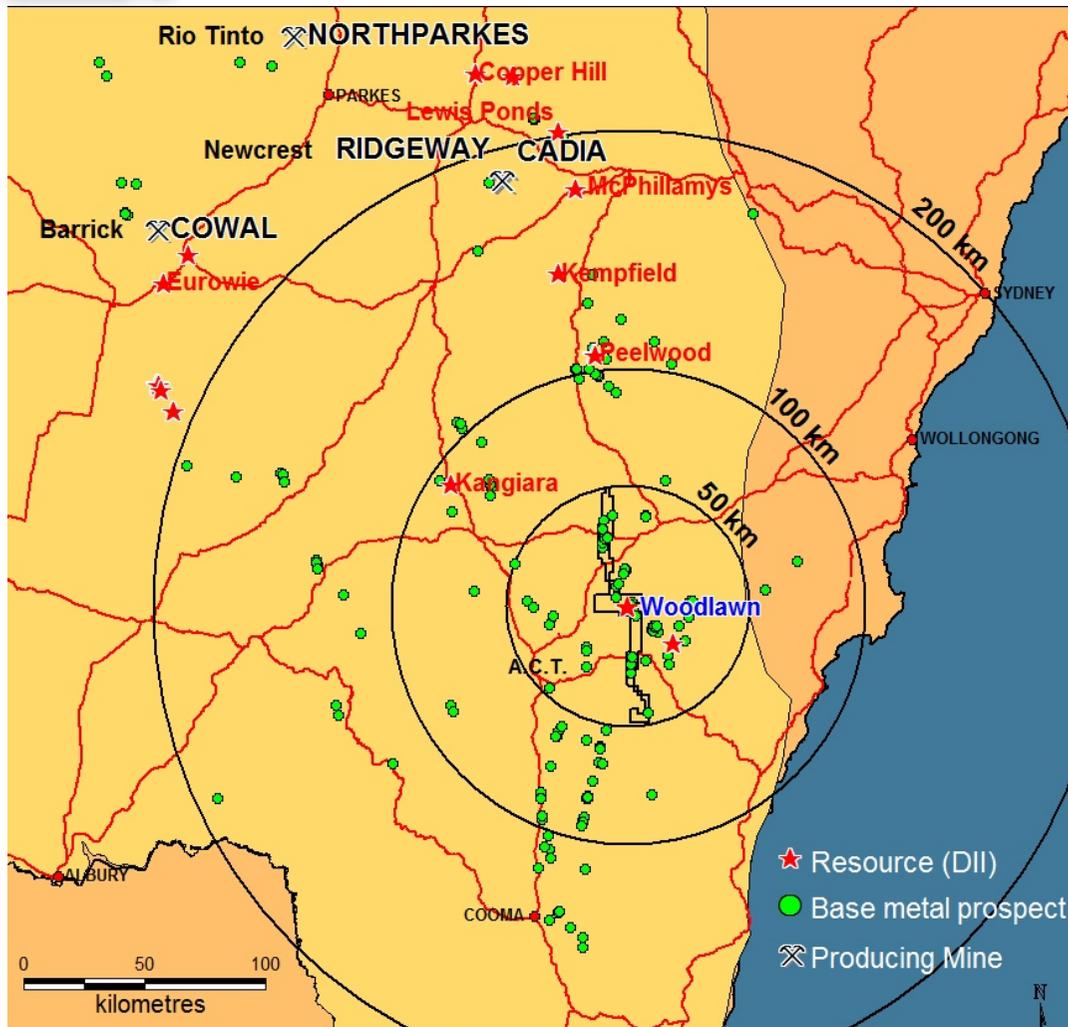
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Woodlawn –Regional Strategy



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There is a business case for –

A regional base metal processing centre at Woodlawn

No multi-element base metal processing plants within 300 km from Woodlawn

Modest scale base metal deposits exist:-

- Lack size to justify capital investment
- Difficult approvals for stand alone operations

The Woodlawn Advantage:-

- Reduced development capital
- Simplified development approvals
- Shorter lead time to production
- Complex ore capability

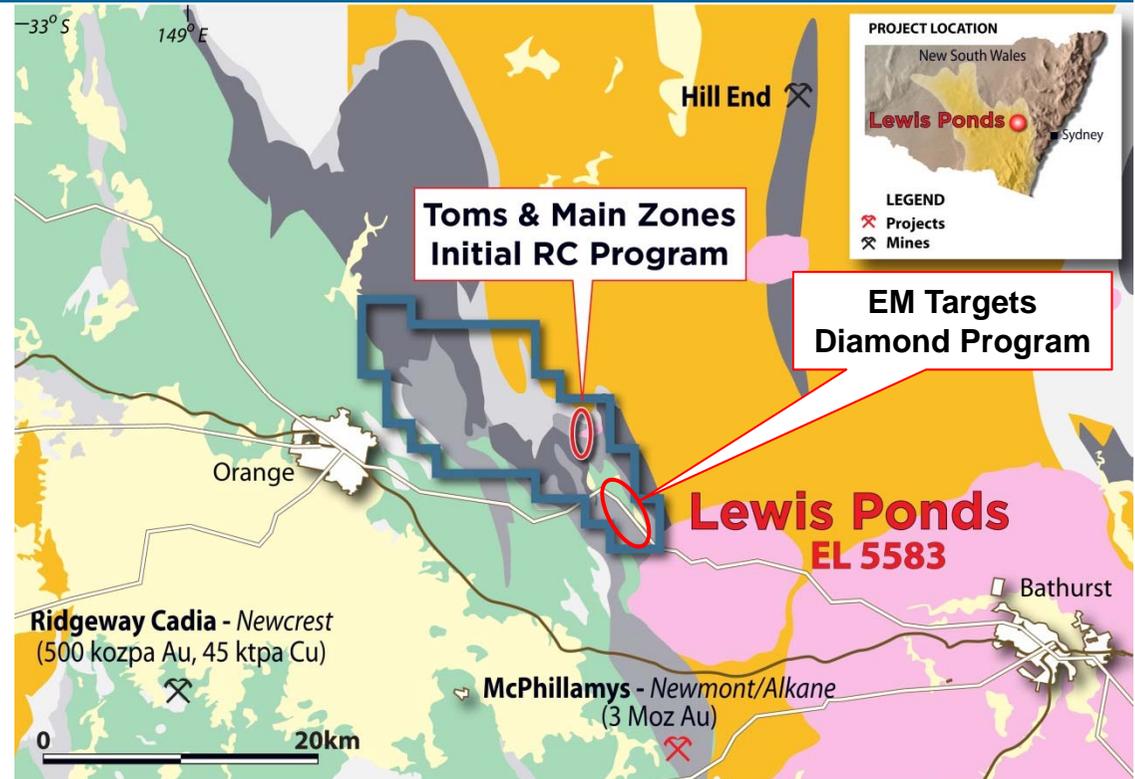
Lewis Ponds



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Key Attributes:-

- 200km west of Sydney
- 164 km² - historic mining district
- Actively explored district
- Geological setting – prospective for VMS, shear hosted Au, porphyry Cu/Au
- Previous work concentrated on Main & Tom's Lodes – established resource (6.6Mt)
- Reinterpretation of Main Zone shallow position – open pit potential
- Recent VTEM – new targets
- Along strike - McPhillamys Deposit (3 Moz Au)



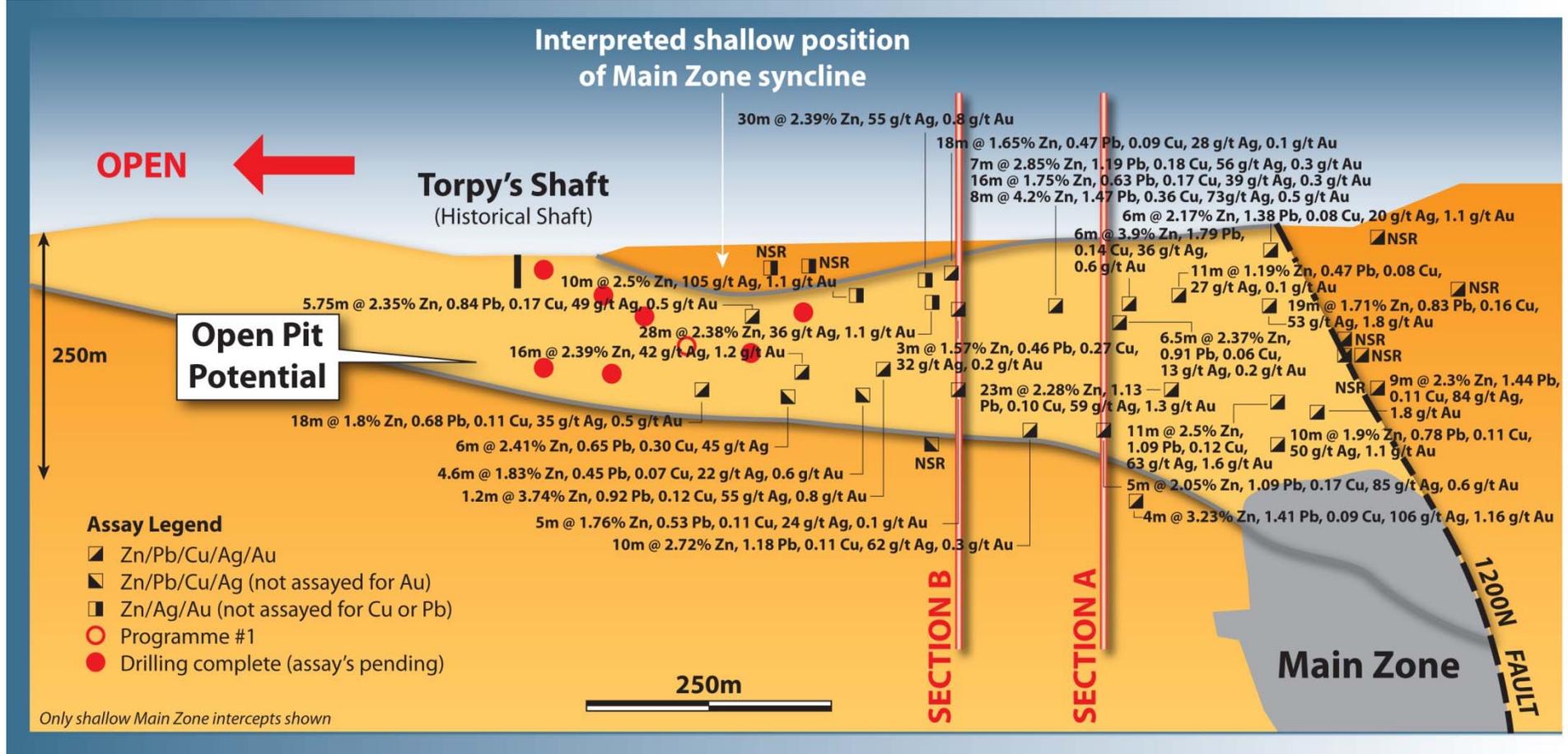
Resources – Tom & Main Zones

| Indicated + Inferred Cut-off grades | (Mt) | Zn (%) | Cu (%) | Pb (%) | Au (g/t) | Ag (g/t) |
|----------------------------------------|------|-----------|-----------|-----------|-------------|-------------|
| 7% Zn eq. | 2.4 | 4.0 | 0.2 | 2.6 | 2.7 | 121 |
| 3% Zn eq. | 6.6 | 2.4 | 0.2 | 1.4 | 1.5 | 69 |
| 1% Zn eq. | 14.3 | 1.6 | 0.1 | 0.9 | 0.9 | 44 |

Lewis Ponds



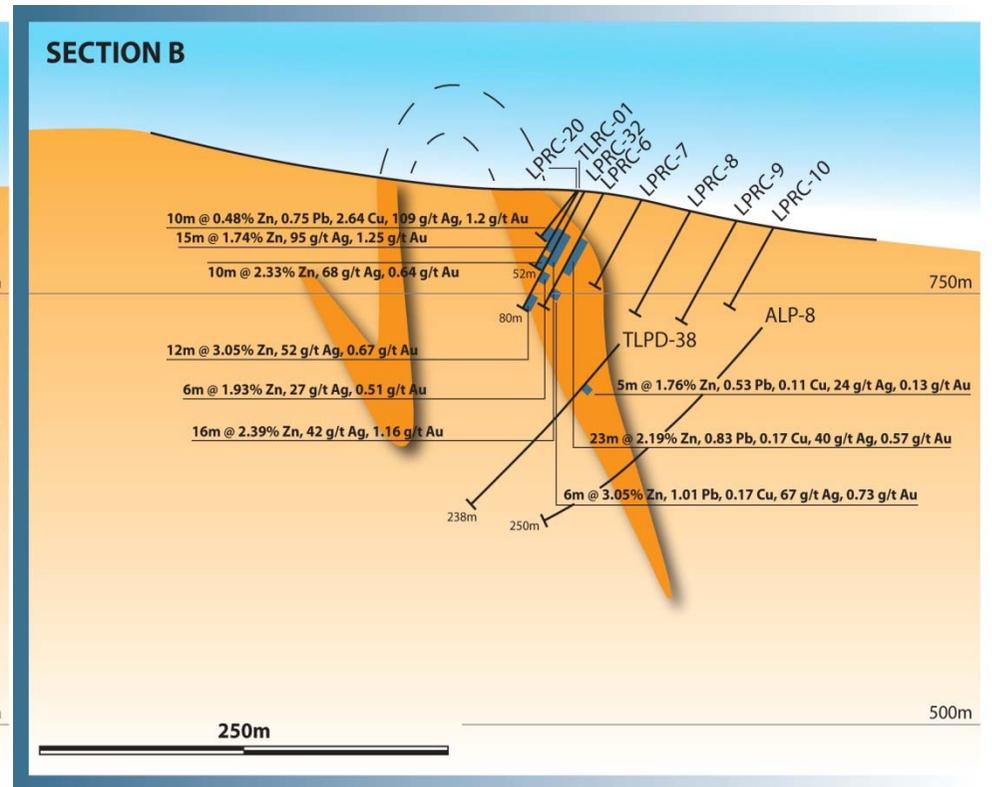
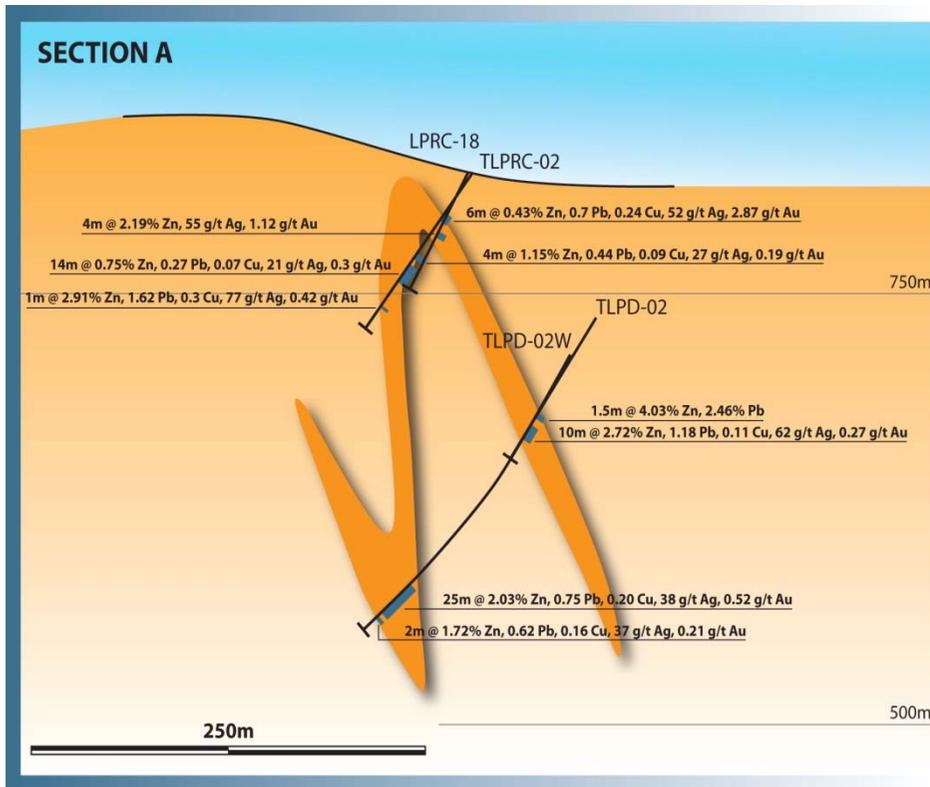
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Inadequately tested shallow mineralisation



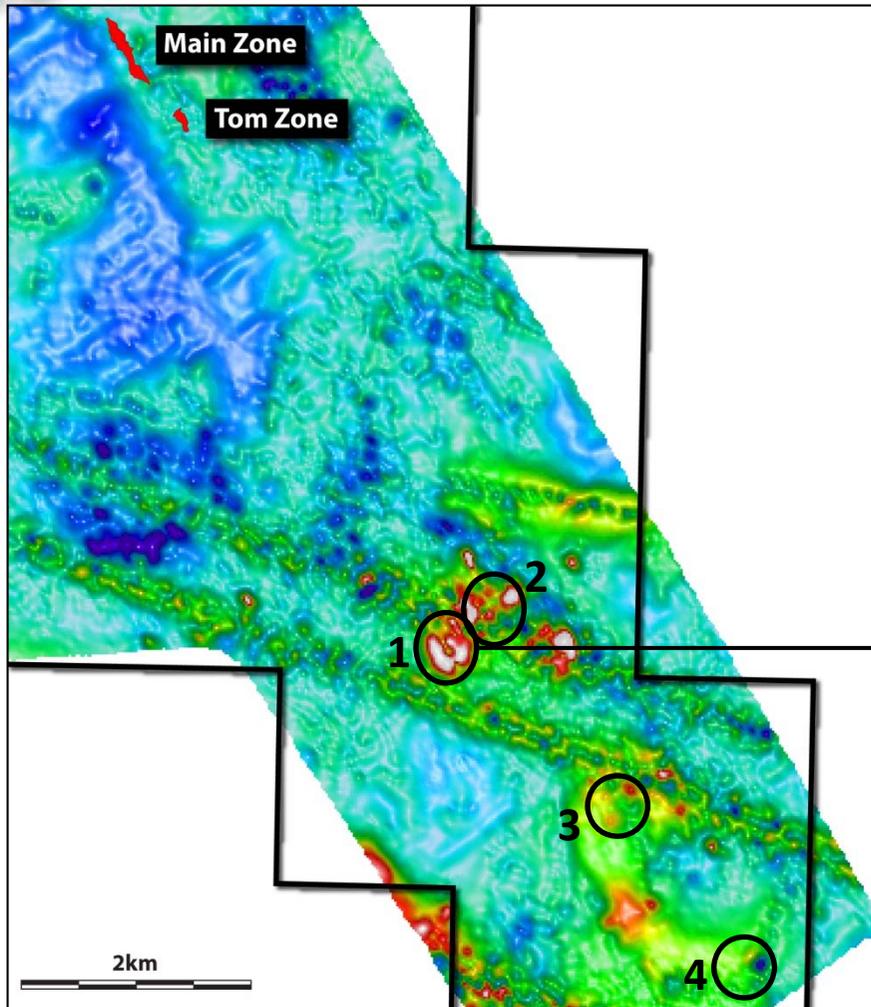
Main Zone Shallow Mineralisation



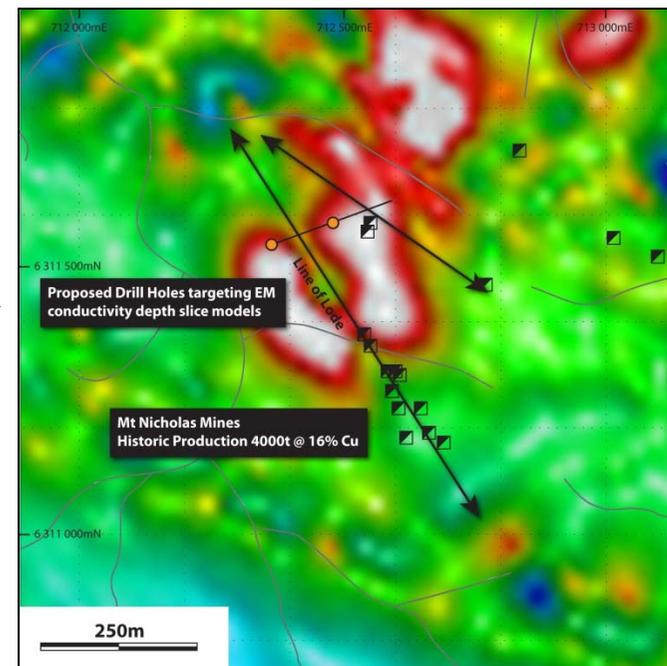
Lewis Ponds – New Targets



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- Significant EM anomalies supported by -
 - Historical workings
 - Geochemical anomalies
- Drill testing commenced



Overflow Project



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Key Attributes:-

- 46 km² - active exploration district
- Established regional and local mining history
- Overflow Mine production history – 4,500oz Au, 15,000oz Ag, 775t Pb
- Hosted in felsic volcanic belt
- 2011 VTEM survey – identified targets
- Majority of previous drilling < 60 m
- 18 previous drill holes > 100 m & concentrated around Overflow mine
- Significant drill results - depth extensions not tested

5.6m @ 7.3 g/t Au, 10.9% Zn, 5.5% Pb from 185m
 3.5m @ 7.2 g/t Au from 18.5m
 4.0m @ 2.5 g/t Au from 4m

Zinc Market Observations



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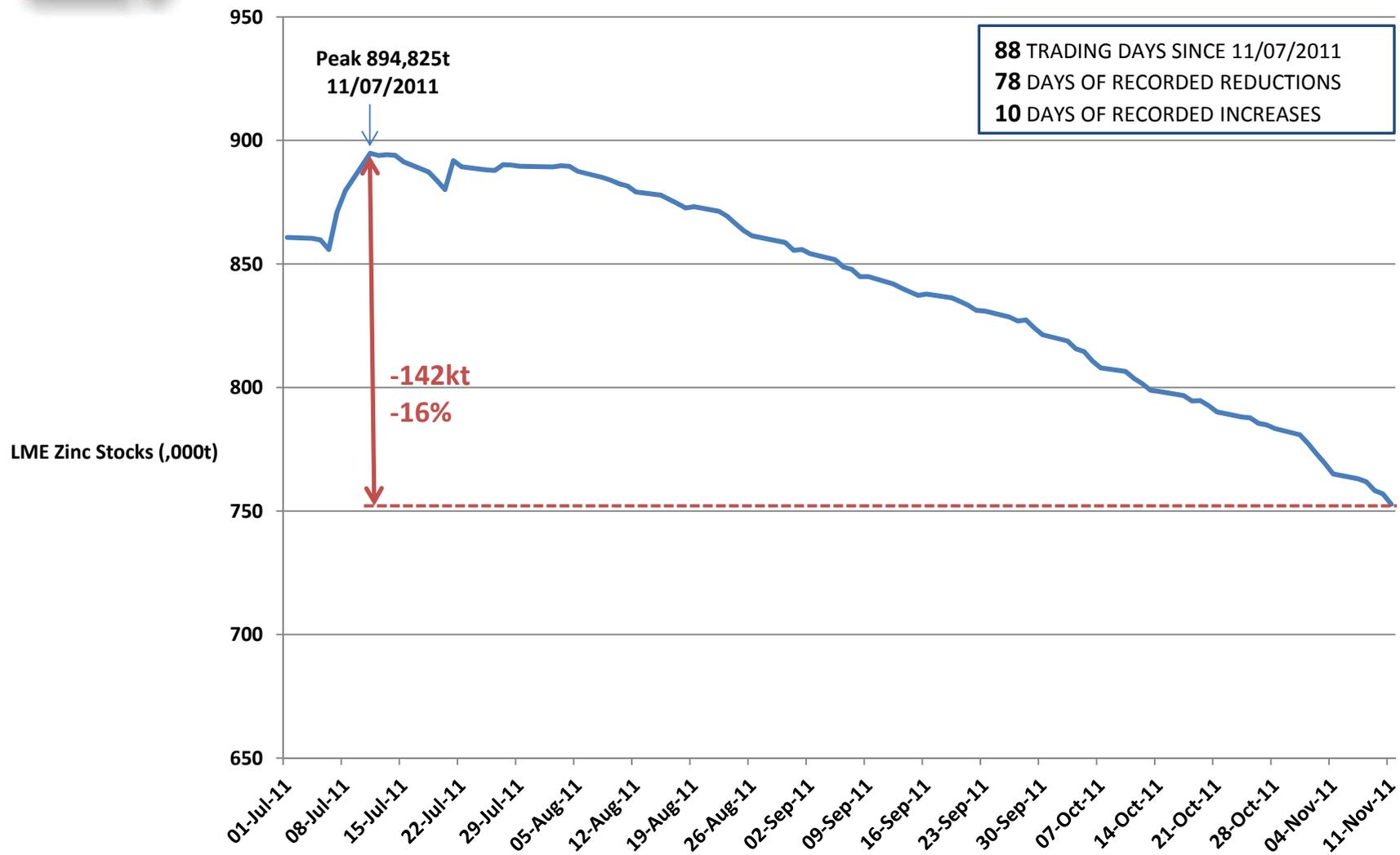
- Base metal markets remain structurally sound in the medium to long term
- Markets are typically overly optimistic on timing for new supplies and underestimate production interruptions
- Zinc - particularly strong supply / demand fundamentals in the medium term.
 - 1.5Mt of existing major Zn production sources depleted in next 5 yrs
 - Skorpion – 160ktpa
 - Century – 500ktpa
 - Brunswick – 200-250ktpa
 - Perseverance – 130ktpa
 - Lisheen – 170ktpa
 - Antamina – declining 350-400ktpa → c.<200ktpa
 - Continued strong consumption growth for galvanising (54% of Zn demand)
 - Negligible secondary market / supply (<10%)
- New supply: Higher cost, higher sovereign risk, higher geographic risk
- Incentive price for new projects at modest IRR returns - \$1.10/lb
- Supply / demand driven price estimate 2012 – 2020 \$1.26/lb
- Zinc Stocks – LME since July 2011 142,000t draw down in stocks

Source: Brook Hunt

ZINC LME STOCKS



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Short Term Cash Flow

Woodlawn Retreatment Project

- Development Decision
- Statutory Approvals
- Construction

High Value Growth

Woodlawn Underground Project

- Finalise drill targeting
- Undertake drill testing of lens extensions

Project Pipeline and Growth Diversity

Woodlawn Regional

- Ground work for Woodlawn analogues

Lewis Ponds(Advanced)

- Tom & Main Zone - Assess open pit potential over Main Zone

Lewis Ponds & Overflow Regional

- Ground work on geophysical targets

Business Development

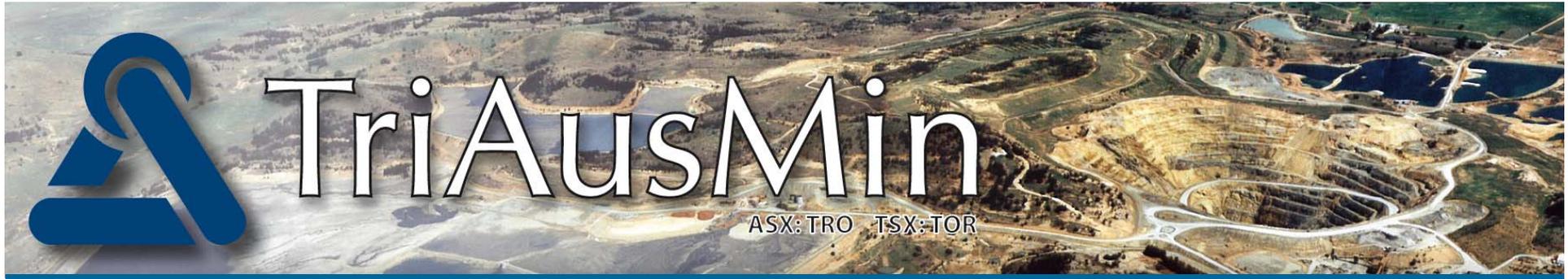
Continue to review opportunities presented

Build a platform to target specific assets & opportunities

Building Momentum



- Significant metal inventory (Zn + Pb + Cu + Au + Ag)
- Development ready – Woodlawn Retreatment Project
- Portfolio of quality growth projects
- Stable jurisdiction & clear approval process
- New focused technical team
- Experienced Management and Board with a successful track record in –
 - Discovery
 - Development
 - Production
- Strong metals market fundamentals & well placed Zn exposure



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