

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To: Company Name/Scheme TRUSCOTT MINING CORPORATION LIMITED (TRM)
 ACN/ARSN ACN: 116 420 378

1. Details of substantial holder (1)

Name ALCARDO INVESTMENTS LIMITED <STYLED 102501A/C>
 ACN/ARSN (if applicable)

The holder became a substantial holder on 29/6, 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<u>FPO</u>	<u>3,466,167</u>	<u>3,466,167</u>	<u>5.17 %</u>

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>ALCARDO INVESTMENTS</u>	<u>SHARE HOLDER</u>	<u>3,466,167 FPO</u>

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>ALCARDO INVESTMENTS</u>	<u>ALCARDO INVESTMENTS</u>	<u>ALCARDO INVESTMENTS</u>	<u>3,466,167 FPO</u>

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<u>ALCARDO INVESTMENTS</u>	<u>ANNEXURE</u>	<u>ANNEXURE</u>		<u>ANNEXURE</u>

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ALCARDO INVESTMENTS	Unit B, 16/F W Square, 314-324 Hennessy road, Wanchai, HONG KONG, HKG

Signature

print name **ASIA FAITH TRADING LIMITED** capacity **SOLE DIRECTOR**
 sign here **For and on behalf of**
ALCARDO INVESTMENTS LTD. date **29 JUN 2011**
For and on behalf of
ASIA FAITH TRADING LIMITED
 日信貿易有限公司


 DIRECTIONS
 Authorized Signature(s)

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

TRUSCOTT MINING CORPORATION LIMITED

ANNEXURE

ACN: 116 420 378

Alcardo Investments Limited

<Styled 102501 a/c>

estimated prices and trade date

TRM transaction details								Issued	Bal per
B/S	Quantity	Class	Balance	Price	Trade Date	Sett. Date	Consideration	shares	ann a/cs or
								%	share reg
B	13,500	FPO	13,500	0.135	19/10/07	23/10/07	1,822.50	48,564,502	0.03%
B	6,500	FPO	20,000	0.150	20/10/07	24/10/07	975.00	48,564,502	0.04%
B	248,424	FPO	268,424	0.140	5/11/07	9/11/07	34,779.36	48,564,502	0.55%
B	40,000	FPO	308,424	0.135	10/11/07	14/11/07	5,400.00	48,564,502	0.64%
B	11,576	FPO	320,000	0.135	11/11/07	15/11/07	1,562.76	48,564,502	0.66%
B	100,000	FPO	420,000	0.130	15/11/07	19/11/07	13,000.00	48,564,502	0.86%
B	100,000	FPO	520,000	0.130	22/11/07	26/11/07	13,000.00	48,564,502	1.07%
B	20,000	FPO	540,000	0.135	8/12/07	12/12/07	2,700.00	48,564,502	1.11%
B	15,000	FPO	555,000	0.150	10/12/07	14/12/07	2,250.00	48,564,502	1.14%
B	65,000	FPO	620,000	0.150	13/12/07	17/12/07	9,750.00	48,564,502	1.28%
B	10,000	FPO	630,000	0.160	14/12/07	18/12/07	1,600.00	48,564,502	1.30%
PLC	800,000	FPO	1,430,000	0.150		6/2/08	120,000.00	48,564,502	2.94%
PLC	166,667	FPO	1,596,667	0.150		21/2/08	25,000.05	52,131,168	3.06%
B	10,000	FPO	1,606,667	0.115	7/3/08	11/3/08	1,150.00	57,564,502	2.79%
B	50,000	FPO	1,656,667	0.110	27/3/08	31/3/08	5,500.00	57,564,502	2.88%
B	10,000	FPO	1,666,667	0.125	7/4/08	11/4/08	1,250.00	57,564,502	2.90%
B	111,444	FPO	1,778,111	0.110	19/4/08	23/4/08	12,258.84	57,564,502	3.09%
B	8,556	FPO	1,786,667	0.110	20/4/08	24/4/08	941.16	57,564,502	3.10%
B	25,000	FPO	1,811,667	0.130	23/6/08	27/6/08	3,250.00	57,564,502	3.15%
B	100,000	FPO	1,911,667	0.110	27/6/08	1/7/08	11,000.00	57,564,502	3.32%
B	115,000	FPO	2,026,667	0.103	20/2/09	24/2/09	11,800.04	57,564,502	3.52%
B	10,000	FPO	2,036,667	0.120	1/3/09	5/3/09	1,200.00	57,564,502	3.54%
B	10,000	FPO	2,046,667	0.110	2/3/09	6/3/09	1,100.00	57,564,502	3.56%
B	50,000	FPO	2,096,667	0.079	4/5/09	8/5/09	3,950.00	57,564,502	3.64%
B	50,000	FPO	2,146,667	0.070	23/7/09	28/7/09	3,491.00	57,564,502	3.73%
B	200,000	FPO	2,346,667	0.095	12/8/09	17/8/09	19,000.00	57,564,502	4.08%
B	30,000	FPO	2,376,667	0.085	25/8/09	28/8/09	2,550.00	57,564,502	4.13%
B	500,000	FPO	2,876,667	0.085	26/8/09	31/8/09	42,500.00	57,564,502	5.00%
S	-250,000	FPO	2,626,667	0.085	1/9/09	4/9/09	-21,250.00	57,564,502	4.56%
B	391,000	FPO	3,017,667	0.110	4/11/09	9/11/09	43,010.00	57,564,502	5.24%
B	50,000	FPO	3,067,667	0.090	12/8/10	17/8/10	4,500.00	57,564,502	5.33%
S	-15,000	FPO	3,052,667	0.160	17/9/10	22/9/10	-2,400.00	57,564,502	5.30%
B	10,000	FPO	3,062,667	0.380	22/9/10	27/9/10	3,800.00	57,564,502	5.32%
B	100,000	FPO	3,162,667	0.340	22/9/10	27/9/10	34,000.00	57,564,502	5.49%
S	-28,585	FPO	3,134,082	0.230	4/10/10	7/10/10	-6,574.55	57,564,502	5.44%
S	-21,415	FPO	3,112,667	0.230	5/10/10	8/10/10	-4,925.45	57,564,502	5.41%
B	100,000	FPO	3,212,667	0.230	4/11/10	9/11/10	23,000.00	62,564,502	5.13%
B	5,749	FPO	3,218,416	0.210	21/4/11	29/4/11	1,207.29	64,714,502	4.97%
B	4,251	FPO	3,222,667	0.210	27/4/11	2/5/11	892.71	64,714,502	4.98%
B	10,000	FPO	3,232,667	0.215	27/4/11	2/5/11	2,150.00	64,714,502	5.00%
B	15,000	FPO	3,247,667	0.180	9/5/11	12/5/11	2,700.00	64,714,502	5.02%
B	18,500	FPO	3,266,167	0.220	21/6/11	24/6/11	4,070.00	66,979,854	4.88%
PLC	200,000	FPO	3,466,167	0.230		21/6/11	46,000.00	66,979,854	5.17%

Signature:

For and on behalf of
ALCARDO INVESTMENTS LTD.
 ASIA FAITH TRADING LIMITED
 亞細亞信託貿易有限公司

Print name: Asia Faith Trading Limited

Capacity: Sole Director

Date: 29 June 2011