

**Appendix 4E**  
**ASX Listing Rule 4.3A**  
**Preliminary Final Report Year ended 30 June 2011**  
**(Previous corresponding period year ended 30 June 2010)**

**Results for Announcement to the Market**

	<b>Consolidated 30 June 2011 \$</b>	<b>Consolidated 30 June 2010 \$</b>	<b>Change</b>
Revenue from continuing operations	74,217	35,264	Up 210%
Loss from continuing operations	(916,313)	(1,118,662)	Down 18%
Loss attributable to members of TPL Corporation Limited	(916,313)	(1,118,662)	Down 18%

The results for 2011 are the Group consolidated results comprising the Company and its subsidiary, Canning Basin Coal Pty Ltd.

The principal activities of the Group during the financial year were the exploration and evaluation of mineral resource projects predominantly focussed on the commodity coal and maintenance of a web based publications business.

With the ongoing granting of tenure within the Canning Basin Coal Project in Western Australia, the Group has been active with Native Title negotiations and initial phases of exploration. Exploration Access Agreements have been reached with most Traditional Owner Groups in the region and the Group has also been awarded a State Government Co-funding Drilling Grant for its initial planned drilling program within the project area.

In pursuing the Group's objective of identification, acquisition, exploration and development of undervalued and underexplored mineral resource assets with potential to create short to near term, substantial growth in shareholder value, the Group has acquired an exploration licence application within the coal-bearing Gallilee Basin, Queensland and is actively reviewing potential projects in Mongolia. The Mongolian strategy is focussed on evaluating and targeting potential high quality coal assets. To this end the Group is pursuing a two prong strategy involving evaluation of projects presented by five "in country" Project Finder Groups and the other being a technical, GIS (Geographical Information System) assisted targeting approach initially focused on the quality thermal-coking coal-rich basins in Western Mongolia.

The comprehensive loss for 2011 includes costs and expenses in maintaining a public company structure, costs relating to identification and assessment of business opportunities and those relating to the assessment and application of the coal exploration licences. The results also include a remuneration share based payment to a director.

At 30 June 2011 the Group had net assets of \$2.407million (2010: \$2.591 million) and available cash of \$1.871 million (2010: \$2.171 million). The net assets include \$626,757 of exploration expenditure incurred and capitalised after the grant of the applicable exploration licences.

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**Dividends**

No Dividends have been declared or paid.

**Net tangible assets per security**

	30 June 2011	30 June 2010
	Cents / Share	Cents / Share
Net tangible assets per security	0.49	0.53

**Other**

1. No entities were gained or lost during the period.
2. The Company does not have any dividend or distribution reinvestment plan.
3. The Company had no associates and no joint venture entity interest.

**Audit Status**

The accounts are in the process of being audited.

Mark Gunther  
Managing Director  
26 August 2011

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**Results for Announcement to the Market**

**STATEMENT OF COMPREHENSIVE INCOME**  
**For the year ended 30 June 2011**

	2011 \$	2010 \$
<b>Continuing operations</b>		
Application fees	(1,670)	(69,415)
Directors' remuneration – cash	(185,632)	(183,148)
Directors' remuneration – share based payments	(318,155)	(73,758)
Finders' fee - cash	-	(80,040)
Finders' fee – share based payments	-	(181,322)
Corporate and business advisory fees - cash	-	(104,000)
Corporate advisory fee – share based payment	-	(167,467)
Other administrative expenses	(297,067)	(294,776)
Project assessment costs	(188,006)	-
Total expenses	(990,530)	(1,153,926)
Finance income	74,217	35,264
<b>Loss before income tax</b>	<b>(916,313)</b>	<b>(1,118,662)</b>
Income tax expense	-	-
<b>Loss for the year</b>	<b>(916,313)</b>	<b>(1,118,662)</b>
Other comprehensive income	-	-
<b>Total comprehensive loss for the year</b>	<b>(916,313)</b>	<b>(1,118,662)</b>
Basic and diluted loss per share (cents per share)	(0.18)	(0.28)

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**Results for Announcement to the Market**

**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2011**

	2011	2010
	\$	\$
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	1,451,249	2,171,044
Advance rentals	186,596	489,766
Trade and other receivables	216,071	36,174
Prepayments	17,280	33,464
<b>Total current assets</b>	<b>1,871,196</b>	<b>2,730,448</b>
<b>Non-current asset</b>		
Exploration expenditure	626,757	-
Office Equipment	14,372	18,846
<b>Total non-current assets</b>	<b>641,129</b>	<b>18,846</b>
<b>Total assets</b>	<b>2,512,325</b>	<b>2,749,294</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	105,270	158,603
<b>Total current liabilities</b>	<b>105,270</b>	<b>158,603</b>
<b>Total liabilities</b>	<b>105,270</b>	<b>158,603</b>
<b>Net Assets</b>	<b>2,407,055</b>	<b>2,590,691</b>
<b>Equity</b>		
Contributed equity	31,413,642	30,998,295
Option premium reserve	-	825
Share based payments reserve	640,701	322,546
Accumulated losses	(29,647,288)	(28,730,975)
<b>Total Equity</b>	<b>2,407,055</b>	<b>2,590,691</b>

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**Results for Announcement to the Market**

**STATEMENT OF CHANGES IN EQUITY**  
**For the year ended 30 June 2011**

	Issued capital	Option Premium Reserve	Share Based Payments Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2010	28,763,815	1,000	-	(27,612,313)	1,152,502
<b>Total comprehensive income for year:</b>					
Loss for the year	-	-	-	(1,118,662)	(1,118,662)
<b>Transactions with owners in their capacity as owners:</b>					
Shares issued	2,200,000	-	-	-	2,200,000
Options exercised	70,000	-	-	-	70,000
Cost of issues	(135,695)	-	-	-	(135,695)
Share based payments	100,000	-	322,546	-	422,546
Transfer from option premium reserve	175	(175)	-	-	-
<b>Balance at 30 June 2010</b>	<b>30,998,295</b>	<b>825</b>	<b>322,546</b>	<b>(28,730,975)</b>	<b>2,590,691</b>
Balance at 1 July 2011					
<b>Total comprehensive income for year:</b>					
Loss for the year	-	-	-	(916,313)	(916,313)
<b>Transactions with owners in their capacity as owners:</b>					
Shares issued	90,000	-	-	-	90,000
Options exercised	330,000	-	-	-	330,000
Cost of issues	(5,478)	-	-	-	(5,478)
Share based payments	-	-	318,155	-	318,155
Transfer from option premium reserve	825	(825)	-	-	-
<b>Balance at 30 June 2011</b>	<b>31,413,642</b>	<b>-</b>	<b>640,701</b>	<b>(29,647,288)</b>	<b>2,407,055</b>

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**Results for Announcement to the Market**

**STATEMENT OF CASH FLOWS**  
For the year ended 30 June 2011

	2011 \$	2010 \$
<b>Cash flows from operating activities</b>		
Payments to employees & suppliers	(606,426)	(614,170)
Exploration expenditure	(544,430)	-
Interest received	74,217	34,712
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(1,076,639)</b>	<b>(579,458)</b>
<b>Cash flows from investing activities</b>		
Advances and receivables associated with exploration licence applications	(10,239)	(489,766)
Payments for property, plant and equipment	(7,439)	(14,903)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(17,678)</b>	<b>(504,669)</b>
<b>Cash flows from financing activities</b>		
Net proceeds from issues of shares	374,522	2,134,305
<b>Net cash inflow/(outflow) from financing activities</b>	<b>374,522</b>	<b>2,134,305</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(719,795)</b>	<b>1,050,178</b>
Cash and cash equivalents at beginning of the year	2,171,044	1,120,866
<b>Cash and cash equivalents at end of the year</b>	<b>1,451,249</b>	<b>2,171,044</b>

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**Results for Announcement to the Market**

**NOTES**

Revenue	Consolidated 2011 \$	Consolidated 2010 \$
Interest earned	74,217	35,264
Total Revenue	<u>764,217</u>	<u>35,264</u>

**Other Administrative Expenses**

Audit, tax & accounting	40,417	49,200
ASIC fees	1,659	1,000
ASX fees	17,523	14,196
Bank charges	1,018	419
Business development	-	68,254
Depreciation	7,382	587
Insurance	16,095	15,415
Legal fees	-	27,458
Office rent & utilities	33,551	34,467
Office supplies	(61)	5,650
Postage & Printing	1,706	15,440
Recruitment Fee	-	8,175
Share registry fees	19,454	13,632
Sundry Costs	78,259	902
Annual meeting costs	-	3,821
Wages and on-costs	15,566	7,603
Website publishing	64,498	28,557
<b>Total Expenses</b>	<u><b>297,067</b></u>	<u><b>294,776</b></u>

**Current assets - other current assets**

Trade and other receivables		
- advance annual rentals	186,596	489,766
- GST	6,299	36,174
- refunds due on withdrawn applications	209,772	-
Prepayments	17,280	33,464
	<u><b>419,947</b></u>	<u><b>559,404</b></u>

**Exploration**

Opening balance	-	-
Expenditure incurred		
- Canning Basin Coal	626,757	-
Total exploration expenditure	<u><b>626,757</b></u>	<u>-</u>

Total expenditure incurred and carried forward in respect of specific projects		-
- Canning Basin Coal	626,757	-
Total exploration expenditure	<u><b>626,757</b></u>	<u>-</u>

The recoupment of costs carried forward in relation to area of interest in the exploration and evaluation phases is dependent on the successful development and commercial exploitation or sale of the respective areas.

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**NOTES**

**Current liabilities - trade and other payables and provisions**

	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
Trade, other payables and accruals	72,422	131,068
Employee entitlement – provision for annual leave	15,566	-
Superannuation	3,885	12,360
PAYG Withholding tax	13,397	15,174
	<b><u>105,270</u></b>	<b><u>158,603</u></b>