



TPL Corporation Limited

2011 Annual General Meeting Presentation

ASX code: TPL

ABN 72 088 749 008

Forward Looking Statements

Presentation may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning TPL Corporation Limited's planned strategies, exploration programs and other statements that are not historical facts. When used in this document, the words such as "could," "strategies," "objectives," "goals," "target," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although TPL Corporation Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person

Geological Data, Interpretation and Exploration Targets

The information in this presentation that relates to exploration & targets are based on information compiled by Mr Mark Gunther who is a member of the Australian Institute of Geoscientists. Mark Gunther is a full time employee of TPL Corporation Limited. Mark Gunther has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark Gunther consent to the inclusion in the report of the matters based on their information in the form and context in which it appears. Exploration Targets are conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Company Overview

Objective

“The company’s objective is the identification, acquisition, exploration and development of undervalued and underexplored mineral assets with potential to create near term and substantial growth in shareholder value”.

Strategies

- **Secure strategic JV partner for Canning Basin Coal Project.**
- **Acquire early stage Mongolian coking ± thermal coal project.**
- **Seek coal opportunities in Eastern Australia (Qld focus).**

Corporate Overview

Dated 29th Nov. 2011

ASX Code:	TPL
Shares on issue:	605 M
Options:	55 M
Share price :	1.9 cents
Market Cap:	\$11.5 M
Cash:	\$2.4 M
Top Share Holders	
Directors & Management	9 %
Top 20 Shareholders	39 %

Board :

Hugh Warner B. Econ:

Mark Gunther BSc (Hons), MSc:

James Pratt B.Sc ,Grad.Dip:

Neil Hackett B. Econ, FFIN

Chairman

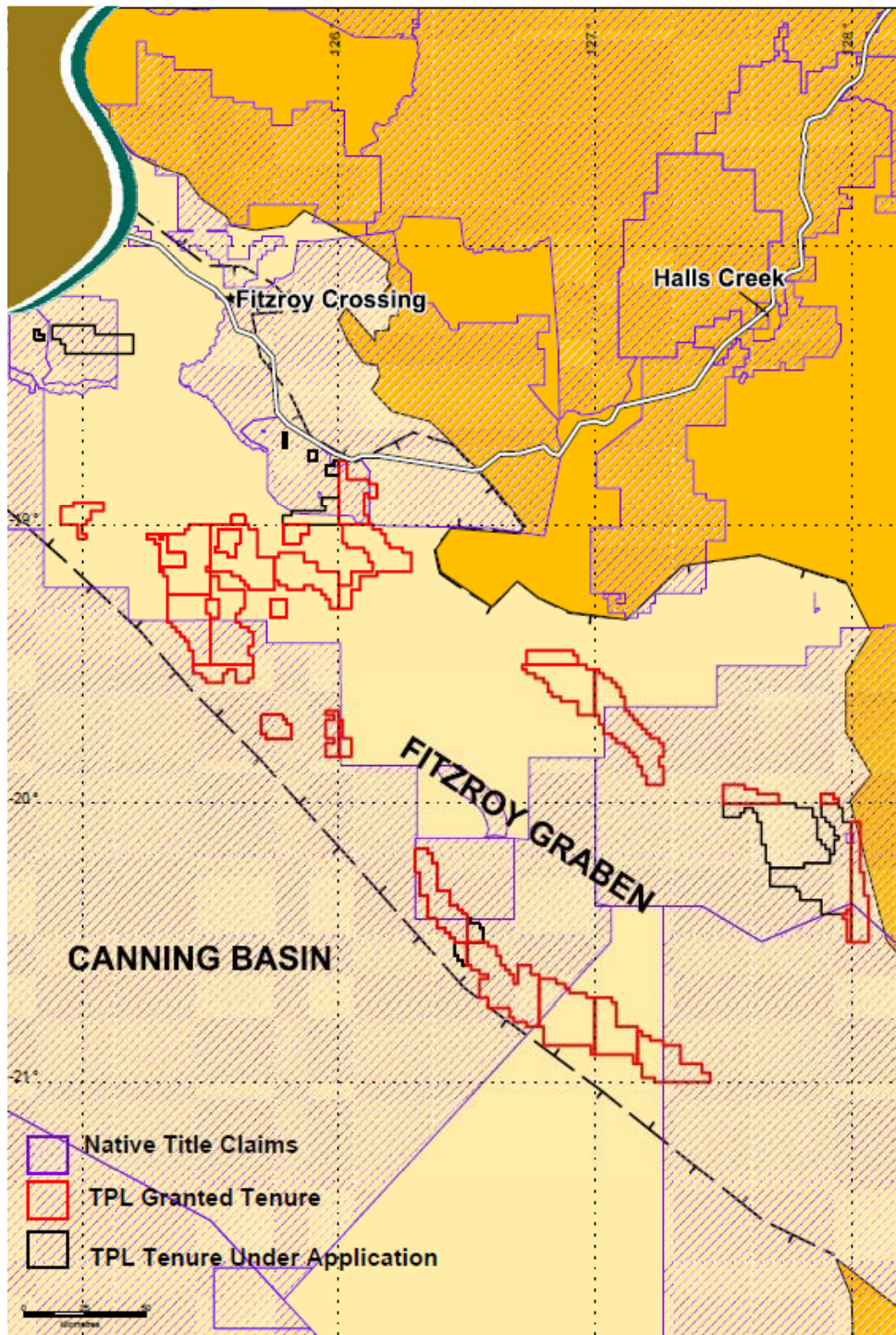
Managing Director

Non-Executive Director

Non-Executive Director &
Company Secretary

HIGHLIGHTS

- **Significant Advancements in Canning Basin.**
- **Now Coal Explorer with largest Landholding in Region.**
- **Completed desk top studies & regional scale targeting.**
- **Drill targets defined at Lightjack Hill Project.**
- **Awarded Gov't Co-Funding for initial drilling.**
- **Heritage Agreements signed now enabling Exploration Access.**
- **Poised for on-ground Exploration in 2012 field season.**
- **Actively pursuing quality, early stage projects in World Class Mongolian & Queensland coal basins.**



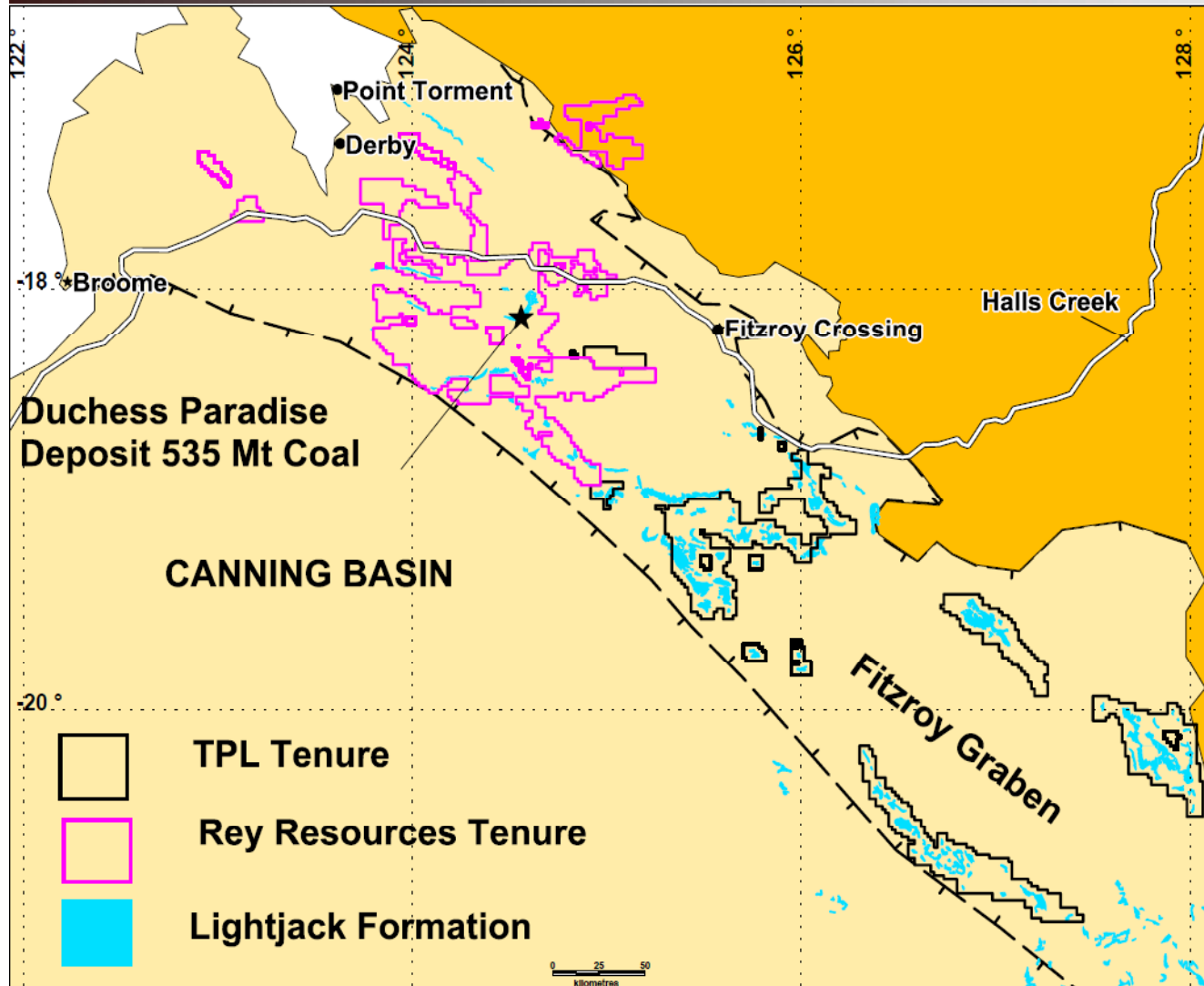
Canning Basin Coal

- ❖ Strategically placed to Asian Markets.
- ❖ Under Dev & Explored Permian Coal Basin. East Coast 30Bt each
- ❖ Largest landholding 8694 km².
- ❖ Predominantly granted tenure.
- ❖ Successful negotiated Heritage Protection & Exploration Access Agrmt.
- ❖ Completion of desk top reviews and compilation of extensive drill database.
- ❖ Project scale geol mapping and drill targeting within first three granted exploration Licences.

Canning Basin Coal

Proven Coal Basin

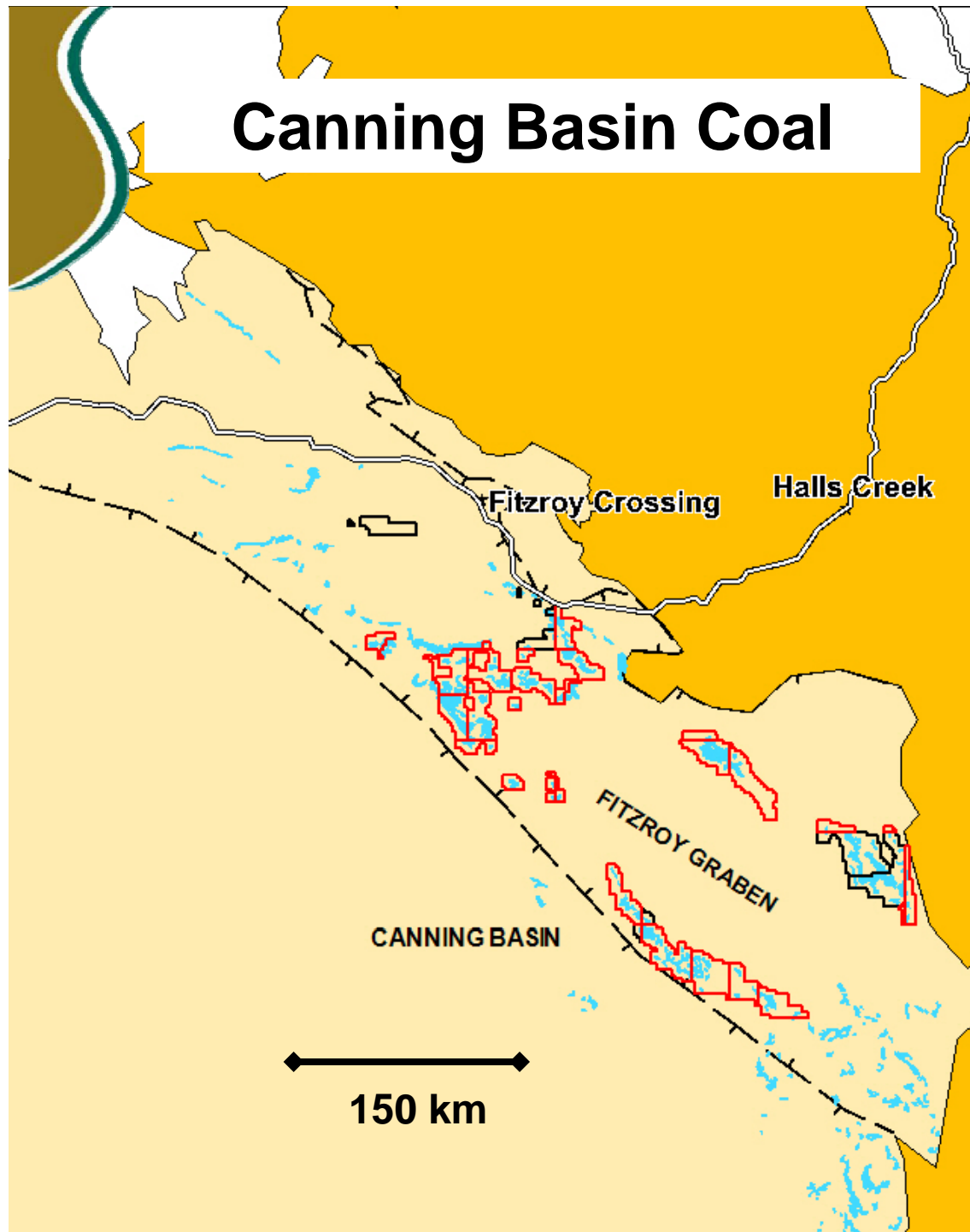
- ❖ Rey Resources (REY) advanced project to west.
- ❖ Large endowment
- ❖ REY has 9-11Bt exploration target.
- ❖ Quality thermal Coal.
- ❖ 5500 kcal/kg (gar), (17%TM, 11%Ash, 0.7%S)
- ❖ REY 2013 Prod start, initial 2.5 mtpa barging, potential upgrade.
- ❖ Main coal measures comprise of 2 seams.
- ❖ Lightjack Fm host, 50-70m above basal contact.



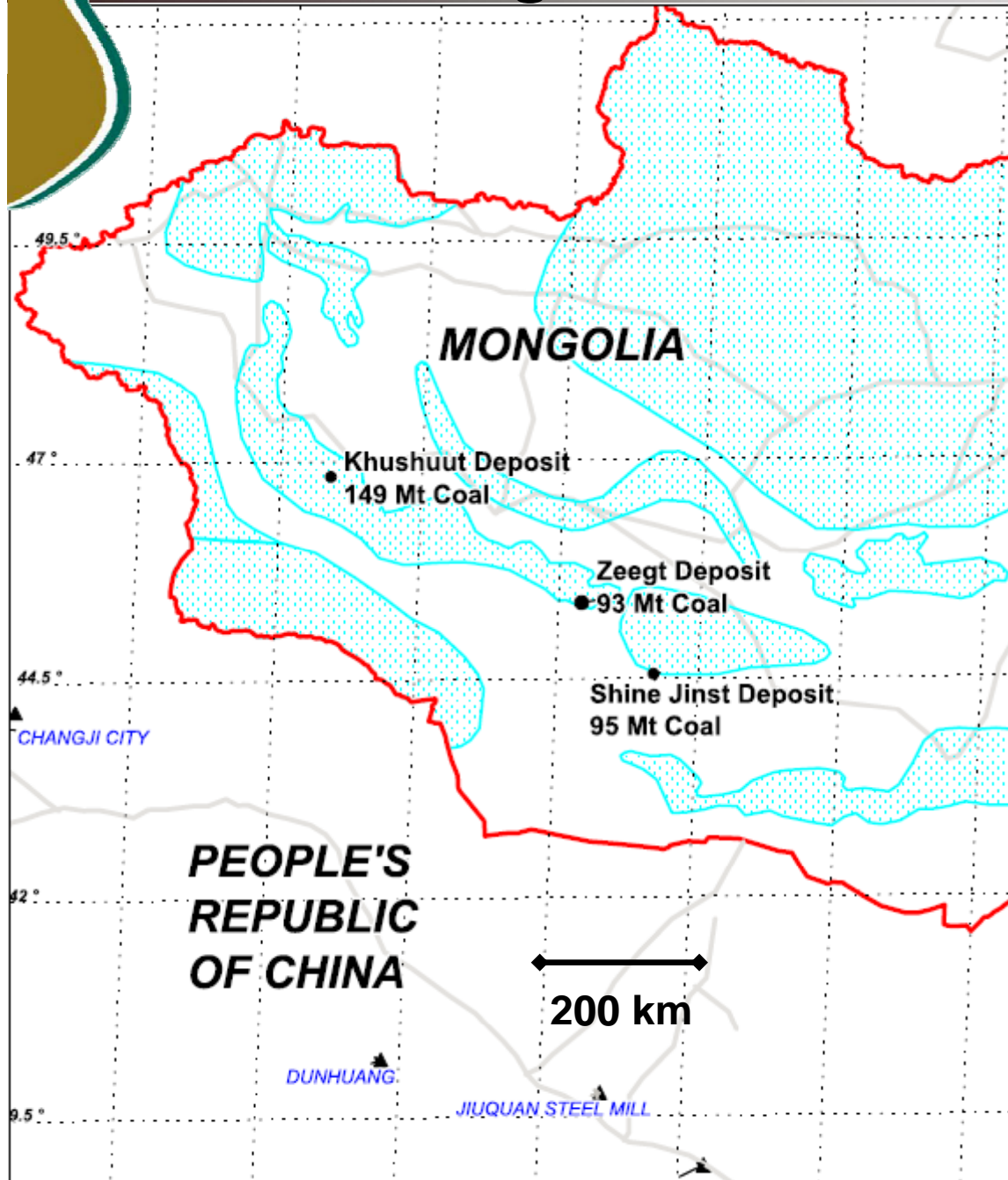
Canning Basin Coal

Exploration

- ❖ Fitzroy Graben –depicentre coal-bearing Permian Sediments.
- ❖ Desk top study & regional Interp.
- ❖ ~ 290 km prospective strike
- ❖ Encouraging sparse, historical drilling with numerous 1 m coal intercepts at sub 100 m deep.
- ❖ Completed initial geological mapping and drill targeting at LJH.
- ❖ POW Approved for 28 drill hole at Light Jack Hill (LJH) Project.
- ❖ DMP Co-Funding up to \$150K
- ❖ HPA signed & Heritage clearance requests submitted for planned mapping & drilling.
- ❖ Poised for 2012 field season.

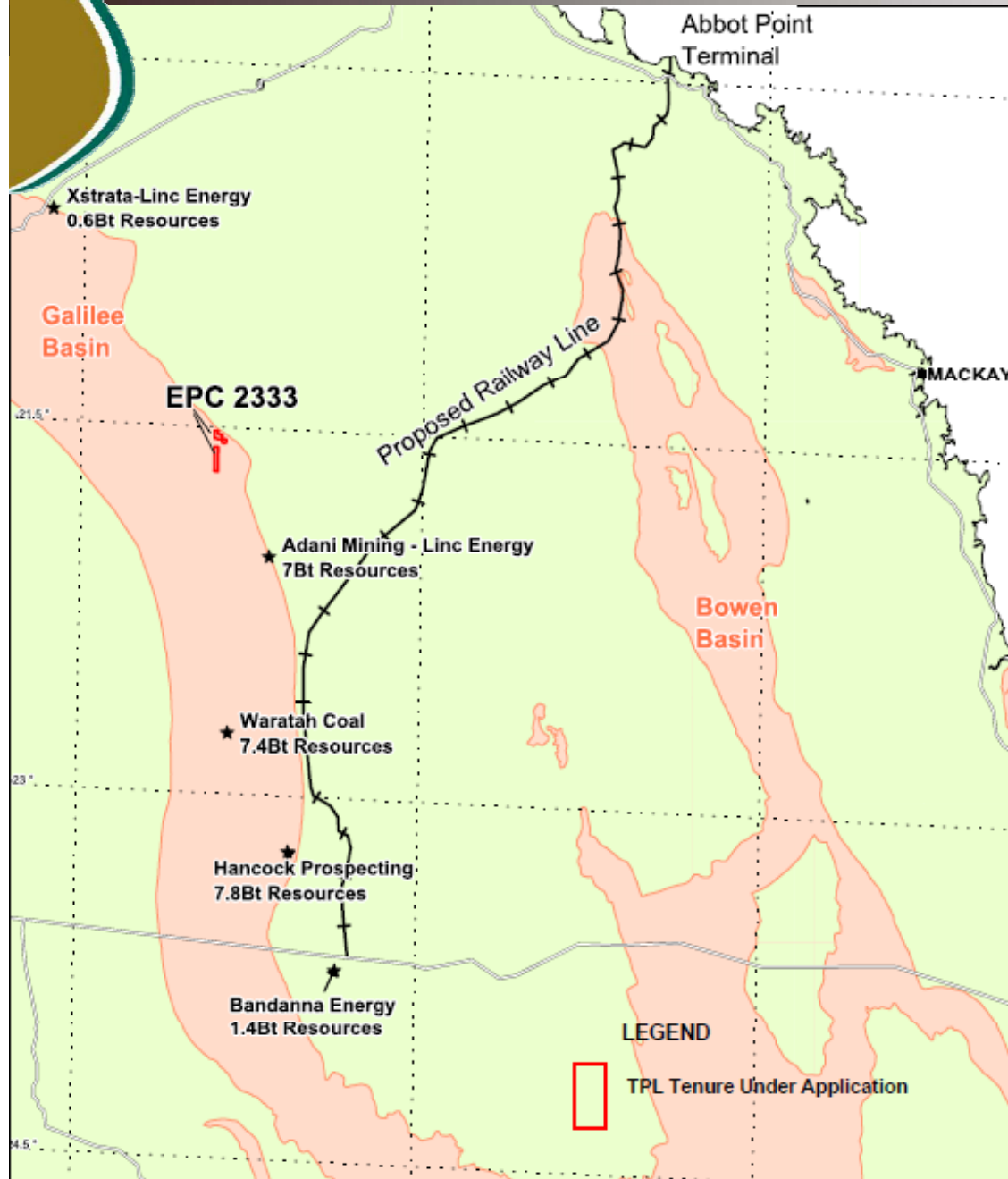


Mongolia



- ❖ Strategically located.
- ❖ World class coal basins .
- ❖ Estimated 152 Bt resources.
- ❖ Western Province coking-rich
- ❖ Two-pronged approach
ProjGen and project reviews.
- ❖ ~ 75 Finder projects reviewed.
- ❖ GIS-geol based ProjGen
initial review 10 targets.
- ❖ Only 30 known hard coal
occurrences of 124 reviewed.
- ❖ Early stage 50 Mt + Coking.
- ❖ Complete WMP then target
Sth & East Gobi and Nthn Area.
- ❖ Mongolian & Australian
geological teams.

Queensland



- ❖ Galilee Basin.
- ❖ Frontier Thermal Coal Basin.
- ❖ Bt deposits being developed.
- ❖ Recent plus \$B asset sales.
- ❖ EPA over Betts Ck measures.
- ❖ 6 seam, 20m plus thickness.
- ❖ Shallow intercepts N & S.
- ❖ Actively review opportunities.
- ❖ Utilise experienced Qld based consultancy group.

Summary

- ❖ **Competent Board with extensive resource industry experience.**
- ❖ **MD successful history of project development from grassroots to mining.**
- ❖ **Poised to commence on-ground work within the prospective, under explored, coal-bearing, Permian sediments of the Canning Basin.**
- ❖ **Systematic targeting and evaluation of Mongolian quality coal projects with rapidly increasing knowledge base and in-country relationships.**
- ❖ **Ongoing reviews of presented Queensland coal opportunities.**

