



Link Market Services Limited
ABN 54 083 214 537

Level 15
324 Queen Street
Brisbane QLD 4000
Australia

1 December 2011

ASX Limited
Level 5 Riverside Centre
123 Eagle Street
Brisbane QLD 4000

Re: Titan Energy Services Limited (TTN) – Voluntary Escrow Fully Paid Ordinary Shares

In accordance with the terms and conditions of the Titan Energy Services Limited (TTN) Share Offer, we confirm that the voluntary escrow fully paid ordinary shares will be held on the Issuer sub-register subject to a holding lock.

Security	Escrow period	Number of shareholders	Escrowed Fully Paid Ordinary Shares	Total Escrowed Fully Paid Ordinary Shares
TTNESC	12 Months from the date of admission to the ASX	17	10,746,671	10,746,671

Such voluntary escrow fully paid ordinary shares will not be released for trade without prior written consent from the ASX and the company.

Under ASTC Settlement Rule 8.9.1 we confirm that issuer sponsored statements and CHESS advices have been sent to securityholders. No refunds were required to be issued.

Yours sincerely

A handwritten signature in black ink, appearing to read "Vaasa Afa".

Vaasa Afa
Manager, Capital Markets Brisbane
Direct Line: 07 3320 2228