

FACSIMILE

TO	Australian Stock Exchange	DATE	2 February 2011
ATTENTION	Ms Kate Kidson	FACSIMILE	+61 3 9614 0303
FROM	Duncan Jewell		
SUBJECT	Market Update		

Dear Ms Kidson,

Please find attached a Market Update for Viridis Clean Energy (VIR).

Yours sincerely,



Duncan Jewell  
Company Secretary  
Viridis Investment Management Limited

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RELEASE

## Market Update

**2 FEBRUARY 2011**

Viridis Clean Energy (ASX: VIR) ("Viridis") today advises that it has completed the sale of its US landfill gas to energy business to Montauk Energy.

As previously announced under the terms of the sale Viridis will retain ownership of the 7MW Penrose landfill gas to energy project in California.

The net proceeds of the sale (after completion adjustments and transaction costs) of \$7.4 million will be applied to pay down the corporate debt facility. The outstanding balance of the facility following this repayment will be \$7.3 million.

END

For further information please contact:

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