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VIENTO
FUNDS MANAGEMENT

23 June 2011

Company Announcement Office
ASX Limited

Update Appendix 3X – Initial Directors Interests Notice

We refer to the Appendix 3X - Initial Directors Interest Notice lodged on 12 May 2011 following the appointment of John Farrell to the Viento board.

We provide an updated Appendix 3X - Initial Directors Interests Notice following receipt of an updated disclosure of a Substantial Shareholder Notice (Form 603) by Hanscon Holdings Pty Ltd.

The Appendix 3X - Initial Directors Interest Notice is annexed disclosing a relevant interest in 6,500,000 Viento shares, owned by Hanscon Holdings Pty Ltd (atf the Hanscon Discretionary Trust).

For further information or enquiries please contact:

Damian Wright
Company Secretary
(03) 9865-7013

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	VIENTO GROUP LIMITED
ABN	79 000 714 054

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Clifford FARRELL
Date of appointment	12 May 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Hanscon Holdings Pty Ltd (ATF the Hanscon Discretionary Trust)</p> <p>Relevant interest pursuant to sections 608(1)(b) and (c) of the Corporations Act, by virtue of having the power to exercise, or control the exercise of, the right to vote attaching to the shares and the power to dispose of, or control the exercise of a power to dispose of the shares.</p>	<p>6,500,000 ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.