



**MARINER**

Change creates value.

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## **ASX ANNOUNCEMENT**

**1 September 2011**

### **WITHDRAWAL OF TAKEOVER BID – VIENTO GROUP LIMITED**

Mariner has today determined not to proceed with its proposed takeover bid for all shares of Viento Group Limited (ASX:VIE).

The declaration of two Viento directors representing 32% of Viento shares that they will not sell into our bid, and the recently-announced sale of 9,464,914 shares (almost 20% of Viento) to Silverthorne Trust (an associate of one of those Viento directors), means Mariner will not be able to meet the 90% minimum acceptance condition of its bid.

Mariner will review its position, and advise the market.

**Board of Directors**

**MARINER CORPORATION LIMITED**