



LETTER OF DEMAND FROM UNSECURED LENDER

ANNOUNCEMENT

18 NOVEMBER 2011

Vmoto Limited ("VMT" or "the Company") advises that it has received a letter of demand from the third party lender ("Lender") seeking the immediate repayment of the RMB5 million (approximately A\$720,000) unsecured loan to the Company, as announced on 29 July 2011 ("Loan").

The Company is considering its options with respect to the Loan and will update the market in due course.

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