

ASX RELEASE

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MARKET UPDATE

Whitehaven Coal Limited (ASX:WHC) notes speculation in today's Australian Financial Review in relation to discussions regarding a transaction with Aston Resources Limited (ASX:AZT).

Whitehaven confirms that it has had discussions with Aston regarding a potential merger of equals.

These discussions are incomplete and there is no guarantee that agreement will be reached or that a formal proposal will eventuate.

"Whitehaven continues to investigate value enhancing opportunities on behalf of its shareholders," Whitehaven Managing Director Mr Tony Haggarty said.

"However, it is unclear at this stage as to whether the terms of any such potential transaction would be suitable to put to Whitehaven shareholders.

"Further information will be announced and provided to shareholders should there be any material developments."

For further information, please contact:

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