

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	West Australian Newspapers Holdings Limited ( <b>WAN</b> )
<b>ABN</b>	91 053 480 845

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kerry Matthew Stokes AC
<b>Date of last notice</b>	15 April 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held in the name of Seven (WAN) Pty Limited.
<b>Date of change</b>	18 April 2011
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"><li>Director's relevant interest in securities held in the name of National Australia Trustee Limited, of which the Director is not the registered holder – 29,409 ordinary shares.</li><li>Director's relevant interest in securities held in the name of Seven (WAN) Pty Limited, of which the Director is not the registered holder – 53,424,268 ordinary shares.</li><li>223,361 ordinary shares in the name of Kerry Matthew Stokes AC.</li><li>Director's relevant interest in securities held in the name of Seven Media Group Pty Limited (<b>SMG</b>), of which the Director is not the registered holder – 180,467,446 ordinary shares.</li></ul>

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+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	53,424,268 held in the name of Seven (WAN) Pty Limited.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$5.60 per share.
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>Director's relevant interest in securities held in the name of National Australia Trustee Limited, of which the Director is not the registered holder – 29,409 ordinary shares.</li> <li>223,361 ordinary shares in the name of Kerry Matthew Stokes AC.</li> <li>Director's relevant interest in securities held in the name of SMG, of which the Director is not the registered holder – 180,467,446 ordinary shares.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade. This trade is the SGH Sell Down referred to in WAN's Prospectus dated 21 February 2011 and Explanatory Memorandum, dated 8 March 2011. See those documents for further information.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	No – this trade is the SGH Sell Down referred to in WAN's Prospectus dated 21 February 2011 and Explanatory Memorandum, dated 8 March 2011. See those documents for further information.
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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