

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	West Australian Newspapers Holdings Limited
ABN	91 053 480 845

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kerry Matthew Stokes AC
Date of last notice	17 November 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The shares are held in the name of National Australia Trustees Limited (in terms of the Non-Executive Directors Share Plan) on behalf of Kerry Matthew Stokes AC.
Date of change	4 March 2011
No. of securities held prior to change	<ul style="list-style-type: none"> • Director's relevant interest in securities held in the name of National Australia Trustee Limited, of which the Director is not the registered holder – 26,223 ordinary shares. • Director's relevant interest in securities held in the name of Seven (WAN) Pty Limited, of which the Director is not the registered holder – 53,424,268 ordinary shares. • 223,361 ordinary shares in the name of Kerry Matthew Stokes AC.
Class	Ordinary
Number acquired	3,186
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5.61617

+ See chapter 19 for defined terms.

No. of securities held after change	<ul style="list-style-type: none"> • Director's relevant interest in securities held in the name of National Australia Trustee Limited, of which the Director is not the registered holder – 29,409 ordinary shares. • Director's relevant interest in securities held in the name of Seven (WAN) Pty Limited, of which the Director is not the registered holder – 53,424,268 ordinary shares. • 223,361 ordinary shares in the name of Kerry Matthew Stokes AC.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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